

# Heat Shields Market - Streaming Fast & Expected to grow at a CAGR of about 5% by 2022

Heat Shield Market Information Report by Material (Metallic and Non-metallic), by Product and by End User and by Region -Global Forecast to 2022

PUNE, MAHARASHTRA, INDIA, April 12, 2017 /EINPresswire.com/ -- Market Scenario

Heat shields are commonly used to protect parts of a device from heat generated by its energy source. Rapid growth in the automotive industry with the growing number of temperature sensitive components in the modern vehicle resulted in increasing demand in the heat shield market. Factors such as minimal cooling air flow, tightly packed components and others resulted in high temperature in the engine compartment and across the exhaust system.



Lot of countries are increasing their spending in the defense sector which

increases the consumption of firearms also fueling the growth of this market. Rising the safety concern among the consumers is also fueling the growth of heat shield market. However, fluctuating cost of raw materials may hamper the growth of heat shield market.

## "

Key Players: Morgan Advanced Materials (U.K.), Dana Holding Corporation (U.S.), Federal Mogul Holding Corporation (U.S.), Lydall Inc. (U.S.), UGN Inc. (U.S.), ThermoTec Automotive (U.S.)," Market Research Future Major Key Players

- •Morgan Advanced Materials (U.K.),
- •Dana Holding Corporation (U.S.),
- •Bederal Mogul Holding Corporation (U.S.),
- •🛛ydall Inc. (Ŭ.S.),
- •DGN Inc. (Ù.S.),
- •ThermoTec Automotive (U.S.),
- •Zircotec (U.K.)
- •Autoneum Holdings AG (Switzerland),
- •Elringklinger AG (Germany),
- •Brogress-Werk Oberkirch AG (Germany),

#### Intended Audience

• Beat Shield manufacturers

•Distributer & Supplier companies

•End Users

•Eonsultants and Investment bankers

·Government as well as Independent Regulatory Authorities

Due to raising the customer focus on safety & luxury vehicles as well as rapid growth in automotive sector and growing the adoption of temperature sensitive components driving the <u>Heat shields market</u>. Increasing rate of industrialization & urbanization in countries like China, Japan and India, increases the demand of commercial as well as passenger vehicles, that ultimately driving the growth of heat shield market. On the basis of product, exhaust heat shield insulation is dominants the product segment because exhaust heat shields can stop upto 60% of radiant heat from the exhaust system.

Factors such as minimal cooling air flow, tightly packed components and others resulted in high temperature in the engine compartment and across the exhaust system. Lot of countries increasing their spending on defense sector which increase the consumption of firearms also fueling the growth of this market. Raising the safety concern among the consumers also fueling the growth of heat shield market. However, fluctuating cost of raw materials may hamper the growth of heat shield market.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "<u>Heat Shield Market Research Report - Global</u> <u>Forecast to 2022</u>".

Access Report Details @ https://www.marketresearchfuture.com/reports/heat-shield-market

### Market Segmentation

On the Basis of material, the market can be segmented into metallic, and non-metallic. Nonmetallic heat shield dominates the material segment of heat shield market. These heat shields are made up of carbon-fiber reinforced plastics, ceramics, silica fibers, silicon carbide and others. It is expected to show significant growth during the forecast because of its good thermal capabilities.

On the basis of product, heat shield market is segmented as Exhaust Heat Shield Insulation, Turbo heat shield, Spark plug boot heat shield, Thermal & Heat shield sleeving, Fire arm heat shield and others. Exhaust heat shield insulation is dominants the product segment because exhaust heat shields can stop upto 60% of radiant heat from the exhaust system. Exhaust heat shield insulation accounts over 18% share of total revenue generated in 2016.

On basis of region, heat shield market is segmented as North America, Europe, Asia-Pacific, South America and Middle East & Africa. Asia-Pacific region is a major shareholder of the Heat shields market followed by North America. Increasing rate of industrialization & urbanization with increasing demand of commercial and passenger vehicles as well as increasing the disposable income among the individuals ultimately increases the demand of luxury vehicles.

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### Scope of the report

This study provides an overview of the Heat shields industry, tracking market segments across the categorized five geographic regions. The report provides a six-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, Middle East & Africa, and South America. The scope of the study segments the Heat shields market based on Material, Product, & End User.

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