

## Latest Report of Worldwide UAV Market is Expected to Grow at a CAGR of around 11% during 2016-2021

Global UAV Market by Types (Micro UAV, Mini UAV, MALE and HALE, Tactical UAV), by Applications by Payload and by Geography-Forecast To 2021

PUNE, MAHARASHTRA, INDIA, April 12, 2017 /EINPresswire.com/ -- The global <u>UAV market</u> is expected to grow at a CAGR of around 11% during 2016-2021. This growth is driven due to significant demand and procurement of UAVs in civil and commercial application. Key Findings - In 2015, the market was led by Americas with a share of around 56%, followed by EMEA with 25%, and APAC with 19%. Small unmanned aerial vehicles (UAVs) have become popular on the battlefield for various military missions (such as ISR applications), Demand for UAVs is rapidly increasing from emerging and developing nations to counter national security threat, China is a major market for UAVs. It is expected to rise parallel with China's commitment to growing utilization of unmanned systems, mainly for military applications, In the US, FAA is working to draft guidelines and standards for the wide scale civilian or commercial use of <u>UAV</u>.

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## Study Objectives of UAV Market

- ■To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the Global UAV Market
- To provide insights about factors affecting the market growth
- IT o analyse the Global UAV Market based on various factors- price analysis, supply chain analysis, porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW)
- ■ o provide country-level analysis of the market with respect to the current market size and future prospective
- •ITo provide country-level analysis of the market for segment by types and applications
- ITo provide strategic profiling of key players in the market, comprehensively analysing their core competencies, and drawing a competitive landscape for the market
- ■To track and analyse competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the

## Global UAV Market

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The leading market players in the global UAV market primarily include

- AeroVironment
- Elbit Systems
- Israel Aerospace Industries (IAI)
- •Northrop Grumman.
- Aeyron Labs
- •**Aibotix**
- BAE Systems
- •D][
- •□ockheed Martin
- •Brox Dynamics.

Regional and Country Analysis of UAV Market

As per the MRFR analysis, the Americas UAV market is poised to reach \$XX billion in 2021, to grow at a CAGR of around 8% during the forecasted period. Whereas, EMEA and Asia Pacific will grow at a CAGR of around 11% and 16% respectively.

The reports also cover country level analysis:

- Americas (North & Latin)
- o US
- o Canada
- o Brazil
- o Others
- Europe
- o Germany
- o France
- o Italy
- o Spain
- o U.K
- o Rest of Europe
- Asia Pacific
- o China
- o India
- o Japan
- Australia/New Zealand
- Rest of Asia-Pacific
- Middle East & Africa
- •DAE.
- **Kuwait**

- [srael
- •Rest of Middle East & Africa

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