

## Global Aerospace & Defense Battery Market Likely to Experience 4.8% CAGR During 2017 to 2022, Says Stratview Research

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, April 13, 2017 /EINPresswire.com/ -- Stratview Research announces the launch of a new market research report on Global Aerospace & Defense Battery Market by Aircraft Type (Narrow-Body Aircraft, Wide-Body Aircraft, Very Large Aircraft, Regional Aircraft, General Aviation, Helicopter, and Military Aircraft). by Battery Type (Nickel-Cadmium Battery, Lithium-Ion Battery, and Lead-Acid Battery), by Sales Channel (Direct Sales and Distributors), and by Region (NA, Europe, APAC, and RoW), Trend,



Forecast, Competitive Analysis, and Growth Opportunity: 2017 – 2022.

This market report from Stratview Research studies the aerospace and defense battery market over the period 2011 to 2022. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Aerospace & Defense Battery Market: Highlights

Stratview Research foresees a sustainable growth of 4.8% CAGR in the aerospace & defense battery market over the next five years (2017 - 2022) and reach US \$199.6 million, which offers an opportunity to the aerospace industry players to align themselves with the market growth.

The author of the report stated that increasing production rates of major aircraft, such as B737, B787, A320, and A350XWB; expected entry of upcoming aircraft, such as MRJ and C919; growing aircraft fleet size, and advancement in technology are the key growth drivers of the global aerospace & defense battery market.

Narrow-body aircraft is expected to remain the largest segment in the global aerospace & defense battery market during the forecast period driven by high production rates of major aircraft (B737 and A320 family); upcoming aircraft, such as C919 and MC-21; and growing fleet size. However, widebody aircraft is projected to witness the highest growth in the same period, driven by increasing

deliveries of B787 and A350XWB aircraft and upcoming aircraft, such as B777x and A330neo.

In terms of battery type, nickel-cadmium is projected to remain the largest battery type in the global aerospace & defense industry during the forecast period, whereas lithium-ion is likely to be the fastest growing battery type in the same period.

As per the study, North America is expected to remain the largest market for battery in the aerospace & defense industry during the forecast period due to manufacturing base of commercial, regional, business jets, and military aircraft. However, Asia-Pacific is projected to grow at the highest rate over the next five years, driven by China, India, and Japan.

The global battery market in the aerospace & defense industry is highly consolidated with the presence of less than a dozen players. The key manufacturers are Saft Groupe S.A., GS Yuasa Corporation, Concorde Aircraft Batteries, Securplane Technologies Inc., and EnerSys. New product development and long term contacts with customers are the key strategies adopted by the major players to gain a competitive edge in the market.

## Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- · Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports:

## Other Reports from Stratview Research in the Aerospace & Defense Industry

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We have a strong team of industry veterans and analysts with an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies, in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening,

Market Entry Strategy, Go to Market Strategy, and Voice of Customer studies.

Stratview Research is a trusted brand globally, providing high quality research and strategic insights that help companies worldwide in effective decision making.

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