IT Service Management Industry Grow at High CAGR Forecast to 2027 - Foresight Research

IT Service Management Market including Classification, Application and Industry Chain Overview, IT Service Management Market Analysis and Forecast by Product

PUNE, MAHARASHTRA, INDIA, April 14, 2017 /EINPresswire.com/ -- Market Scenario
IT service management is a process based practice which is designed to deliver the information technological services to the enterprise and within the need of customers. In past couple of years, this market has been growing tremendously as the information sector is growing. Currently this market has been estimated at US billion and growing with the CAGR rate of The main factor behind this growth is the increase in the number of employees who are using the personal IT technological devices on the workplace and it is expected that IT service management market will reach the market size of US billion by the end of forecasted period.

> Major Key Players : BMC Software (US), HP (US), CA Technologies (US), IBM Corporation (US), Absolute Software (Canada), Microsoft Corp. (US), Axios Systems (UK), Cherwell Software (US), Citrix Systems"
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Industry News
•On 21st June 2016, Microsoft launched the iOS based app "Flow" a work flow service management app.
•On 15th June 2016, BMC Software announced that Spark ventures in suing Remedy force solutions for service management.

Segmentation
For the purpose of this study, this market has been segmented on the basis of application, end users and geography. Applications of IT service management include- configuration management, IT Asset Management Market, application performance management, network management and DBMS management.
End user includes- Manufacturing, Healthcare/Medical/Pharmaceutical, Hospitality/Entertainment/Recreation/Travel, Telecom and IT, BFSI, Retail/Wholesale/Distribution among others.

Key Player
•BMC Software
•HP
•CA Technologies
•IBM Corporation

- Absolute Software
- Microsoft Corp.
- Axios Systems
- Cherwell Software
- Citrix Systems
- Compuware
- EMC Corporation
- LANDESK Software
- ManageEngine

Regional Analysis

Currently North America is leading the market of IT Service management with the market due to the technological advancement of US and Canada. These countries have advantage of advance technology which has kept the North America a leader in the IT service management market. Currently North America is accounted for % of total market share followed by Europe which accounts for % of market share, Asia-Pacific has emerged as the fastest growing market with the CAGR of % and expected to reach US billion by the end of forecasted period.

Taste the market data and market information presented through more than 150 market data tables and figures spread in 145 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global IT Service Management Market Research Report-Forecast to 2027"

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Akash Anand
Market Research Future
+1 646 845 9312
email us here

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