

# Nuclear Decommissioning Market is Expected to Grow at a CAGR of 12% from 2016 to 2022

*Global Nuclear Decommissioning Market Report by Reactor Type (PWR, BWR,GCR), by Strategy (Immediate), by Capacity and by Region - Global Forecast to 2022*

PUNE, MAHARASHTRA, INDIA, April 14, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include Areva Group, Babcock International Group PLC., Studsvik AB, AECOM, Westinghouse Electric, EnergySolutions, Nuvia Group”

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Nuclear decommissioning is the process in which the nuclear facility is destroyed to the extent where there is no requirement of radiation protection. The nuclear decommissioning removes the radioactive materials that are dangerous, hazardous to the environment and time intensive. Once the radioactive materials are cleaned up there should be no radiologic danger left in nuclear facility. The major drivers that are responsible for the growth of [nuclear decommissioning market](#) are growth in nuclear accidents that are hazardous to the environment and the rising political pressure for the closure of nuclear power plants. The growing initiative by the government for the

safety of environment and people also lead to the growth of these market. Nuclear decommissioning market is expected to grow over the CAGR of around 12% during the period 2016 to 2022.

Europe has dominated the nuclear decommissioning market during the forecast period due to the increase in support from the government and concern from the public for the closure of nuclear power plant. North America is the second largest market of nuclear decommissioning because in his region there are various nuclear power plant that are old and required to be closed down. This increases the market of nuclear decommissioning in this region. In Asia-Pacific, countries such as Japan and South Korea have large number of nuclear power plants. The increase in the nuclear accidents in this region result in the growth of this market

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## Key Players

- Areva Group (France),
- Babcock International Group PLC. (U.K.),
- Studsvik AB (Sweden),
- AECOM (U.S.),
- Westinghouse Electric (U.S.),
- EnergySolutions (U.S.),
- Nuvia Group (France),
- EDF-CIDEN (U.K.),
- Enercon Services, Inc. (Germany),
- GD Energy Services Spain).

## Market Research Analysis

The market is highly based on reactor types. Boiling water reactor is dominating the market due to the increase in the number of nuclear power plant being dismantled. The initiative for the decommissioning of the nuclear power plant by the government have also resulted in the growth

of this segment. Pressurized water reactor is the second largest segment due to the increasing number of decommissioning in the forecast period.

The major drivers for the nuclear decommissioning market are growing nuclear accidents, rising political pressure, increase in safety of environment and people.

The major restraints that hinder the growth of nuclear decommissioning market are reliability of the service that accompanies the process. While dismantling there have been times when the radioactive elements had harmed the environment due to leakage. This is the major concern while dismantling.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Nuclear Decommissioning Market Research Report - Global Forecast to 2022](#)"

### Scope of the Report

This study provides an overview of the global nuclear decommissioning market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global nuclear decommissioning market by reactor type, strategy, capacity and region.

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geothermal Energy, Bio Energy, hydropower Energy and others), by Application(Automotive, Construction, Transportation and chemical & Petrol chemical among others), by end user (Residential, Commercial and Industrial) and by Region - Forecast to 2027. Know more about this report @ <https://www.marketresearchfuture.com/reports/renewable-energy-market-1515>

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