

Global Managed security services Market Size is expected to reach USD 34 Billion by 2022

Managed security services Market, By Service Type (IPS and IDS, DDOS, Endpoint security), By Organization size, By Deployment, By End-User - Forecast 2022

PUNE, MAHARASHTRA, INDIA, April 14, 2017 /EINPresswire.com/ -- Market Highlights

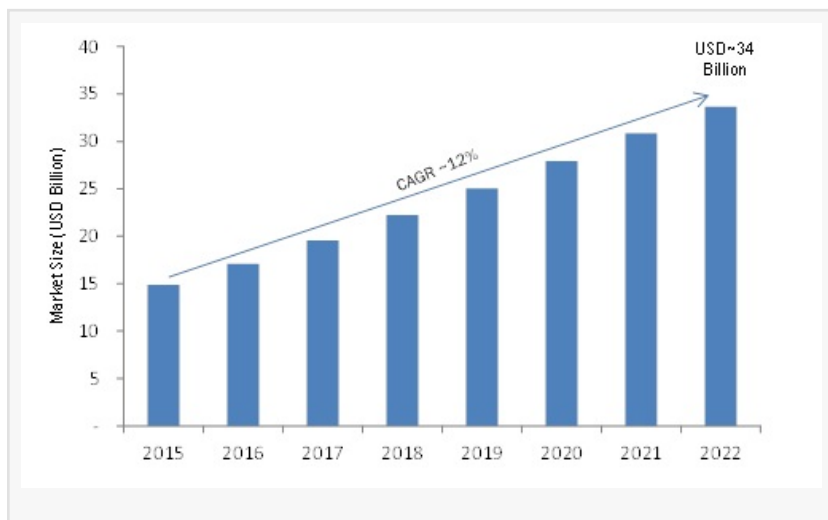
In this rapidly changing environment, demand for advanced security is ever increasing. The increasing dependence on internet of things (IoT) and big data are increasing the amount of threat prone data and diverting focus of organizations to secure the data while cutting the operational costs which is responsible to drive the [managed security services market](#).

The managed security services are cost effective solution for security. The study indicates that in this changing environment, rising number of security attacks and malicious practices by organized cybercriminal groups are alerting high security concerns among the organizations across all industry sectors. Apart from it, the increased complexities in network infrastructure are proving to be major obstacles in data security management. Therefore the adoption of managed security services helps to overcome these challenges.

The Managed security services market is driven due to numerous advantages such as it is less expensive, it is reliable, and it provides effective security solutions and others. The changing customer demands regarding security package and hesitancy to share sensitive data are some of the restraining factor for managed security services market.

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Major key Players include IBM,Verizon Communications,CenturyLink,AT&T,Symantec Corporation,HP Enterprises,Fortinet”
Market Research Future



The Managed security services Market is growing rapidly over 12% of CAGR and is expected to reach at USD ~34 Billion by the end of forecast period.

The Managed security services market is growing swiftly. Increased in demand for advanced security is driving the Managed security services market. The Managed security services market is globally emerging across world. Rising number of security attacks and malicious practices by organized cybercriminal groups are alerting high security concerns among the organizations across all industry sectors moreover the increased complexities in network infrastructure are proving to be major hindrances in data security management. To overcome these challenges organizations adopt managed security services.

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Key Players:

- IBM (U.S.),
- Verizon Communications (U.S.),
- CenturyLink (U.S.),
- AT&T (U.S.),
- Symantec Corporation (U.S.),
- HP Enterprises (U.S.),
- Fortinet (U.S.),
- Solutionary Inc. (U.S.),
- Dell SecureWorks (U.S.),
- CSC (U.S.),
- Trustwave (U.S.),
- Rapid 7 (U.S.),
- BT Group (UK) among others.

Market Research Analysis:

Regional analysis for Managed security services market is studied in different geographic regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that North America region would account for larger share in Managed security services market. The study indicates that North America region has high focus towards the security concerns due to the increasing cyber-attacks this has resulted in the growth of managed security services market in North America region.

The study reveals that Europe region is expected to have a significant growth in managed security services market by the forecast period. Asia-Pacific countries like China, India and Korea would show a significant progress in the managed security services market by the forecast period.

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Commenting on the report, an analyst from Market Research Future (MRFR)'s team said:

By End-user segment, the BFSI segment would have a major share in Managed security services Market owing to the high amount of data to be managed. The study reveals that the end point security segment would show a high growth rate in the managed security service market by the forecast period. Considering the deployment segment the hybrid managed security services solutions are expected to show a positive growth in the managed security services market. The study indicates that the market has estimated to witness progressive growth in the small and medium business segment during the forecast period.

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