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Artificial Intelligence Market to Grow at CAGR of 35% 2017 and Forecast to 2022

The Global Artificial Intelligence market is poised to grow at a CAGR of above 35% during the forecast period 2015 to 2022

PUNE, INDIA, April 18, 2017 /EINPresswire.com/ -- Summary

According to Stratistics MRC, the Global Artificial Intelligence market is poised to grow at a CAGR of above 35% during the forecast period 2015 to 2022. Growing number of AI applications in various industries and increasing adoption of AI enabled products & software tools improving consumer services are some of the factors driving the market. In addition to this, some of the key drivers include increased usage in 3D printers and adoption of digital assistance system in healthcare and transportation.

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Natural language processing and robotics among technology segment are expected to dominate the market owing to increasing adoption of language processing for the better consumer services, moreover, usage of robotics in industry automation and various government initiatives are the reason behind the growth of technology segment. The North American market is estimated to dominate the market segment due to widening usage of AI applications among various verticals. However, Asia Pacific is expected to be the fastest growing region with respect to developing economies & electronics industry base.

Some of the key players of the Artificial Intelligence market include Apple Inc., Bloomberg, Coursera, Facebook, Fingenius Limited, General Vision, Inc., Google Inc., IBM Corporation, Inbenta Technologies, Inc., Intel Corporation, Microsoft Corporation, Numenta, Inc., Nvidia Corporation, Qualcomm, Sentient Technologies Holdings Ltd. and Tesla Motors.

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Systems Covered:
• Expert Systems (ES)
• Decision Support Systems (DSS)

• Fuzzy Systems
• Multi-Agent Systems
• Intelligent System
• Hybrid Systems
• Other Systems

Industries Covered:
• Agriculture
o AI-Guided Drone
o Automated Irrigation/Harvesting (GPS-Enabled) Systems
o Crop Monitoring
• Automotive & Transportation
o Autonomous Guided Vehicles
o Infotainment Human-Machine Interface
• BFSI
o Automated Virtual Assistants
o Fraud Detection
o Wealth Management
• Education
• Entertainment
o Drug Development
o Health Assistance and Medical Management
• Healthcare
• Manufacturing
o Robot Integrated CIM Systems
• Media & Advertising
o Customer Self-Service
o Facial Recognition Advertising
• Oil and Gas
o Exploration and Production (E&P) Life Cycle
• Retail
o Product Recommendations
o Autonomous In-Store Robots
• Robotics
• Science
• Space Technology
• Other Industries
o Legal Informatics
o Virtual Mentor

AI Types Covered:
• Strong AI
• Weak AI

• Other AI Types

Technologies Covered:
• Cognitive Computing
• Context-Aware Processing
• Deep Learning
• Digital Personal Assistant
• Image Recognition
• Machine Learning
• Natural Language Processing
• Predictive APIs
• Querying Method
• Robotics
• Speech Recognition
• Other AI Technologies

Services Covered:
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What our report offers:
- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Continued....

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