

Global Automotive Transmission Market Size, Shares, Segmentation, Analysis, Competition by Forecast 2022

Global Automotive Transmission Market by Type (Automatic) by Vehicle type (Passenger by Region (Asia-Pacific, North America, Europe, RoW) by Forecast to 2022

PUNE, MAHARASHTRA, INDIA, April 18, 2017 /EINPresswire.com/ -- Market Highlights:

The mechanism through which the transfer of power developed by the engine of automobiles to the driving wheels is called the transmission system. The automotive transmission system comprises of clutch, gearbox, propeller shaft, rear axle and wheels.



The major factors driving the market includes increase in the number of passenger cars and light weight commercial vehicles, growing demand for fuel efficient vehicles and increased preference for smooth driving experience by consumers. In addition, stringent regulatory norms especially in Europe has fueled the growth of the market. However, high cost of advanced transmission systems is the major restraint to the growth of market.

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Allison Transmission Inc. (U.S.), Aisin Seiki Co. Ltd. (Japan), Continental AG (Germany), BorgWarner Inc. (U.S.), Eaton Corporation PLC (Ireland)”

Market Research Future

The global [Automotive Transmission Market](#) is poised to grow at 6% CAGR by the end of 2022.

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2022"

Major Key Players:

- Allison Transmission Inc. (U.S.)
- Aisin Seiki Co. Ltd. (Japan)
- Continental AG (Germany)
- BorgWarner Inc. (U.S.)
- Eaton Corporation PLC (Ireland)
- GKN PLC (U.K.)
- Jatco Ltd. (U.S.)
- Magna International Inc. (Canada)
- ZF Friedrichshafen AG (Germany)
- Schaeffler AG (Germany)

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Scope of the Report:

This study provides an overview of the global automotive transmission market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for Asia-Pacific, North America, Europe and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global automotive transmission market by its type, vehicle type, fuel type and region.

Regional Analysis:

Asia-Pacific dominates the global automotive transmission market owing to factors such as growth in the production of passenger cars and LCV in the developing economies of the region.

Many OEM'S are keen to open their production facilities in this region especially in the emerging nations such as China and India. North America is expected to be the second largest market during the forecast period. Increasing demand for Automatic manual transmission (AMT) across the region is expected to boost the industry growth. In addition, the sophisticated manufacturing hubs and market in terms of technology is expected to strengthen the market growth further.

Market Research Analysis:

Based on type, Manual transmission dominate the industry, however it is expected to experience decline in the sales due to growing consumers preference for advanced transmission systems.

On the basis of vehicle, passenger car is expected to dominate the market with increasing demand in Asia-Pacific region.

Based on fuel type, gasoline is the leading segment and is expected to continue its dominance

during the forecast period. Recent technological advancements in diesel engine with better emission controls is expected drive the market.

While, Asia-Pacific region is expected to dominate the automotive transmission market with highest CAGR owing to growth in the number of passenger cars and LCV's in the region. With better fuel efficiency and smooth driving experience from advanced transmission systems, the segment is set to witness substantial growth.

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Target Audience:

- Manufactures
- Raw Materials Suppliers
- Aftermarket suppliers
- Research Institute / Education Institute
- Potential Investors
- Key executive (CEO and COO) and strategy growth manager

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