

Global Hydrogen Fuel Cell Vehicle Market to Grow at Extraordinary Rate of 82.06% CAGR by 2021

To calculate the market size, Hydrogen Fuel Cell Vehicle Market report considers the total units of top HFCVs in stock per annum globally.

DALLAS, TEXAS, UNITED STATES, April 18, 2017 /EINPresswire.com/ -- [Hydrogen Fuel Cell Vehicles \(HFCVS\)](#) are a class of electric vehicles that power the drive train of the vehicles through the energy generated from fuel cells. The fuel cell converts chemical energy generated from the positively charged hydrogen ions into electricity. The fuel cell technology has been adopted from the aerospace industry where it was first used to power space shuttles and satellites.

Technavio's analysts forecast the Global Hydrogen Fuel Cell Vehicle Market to grow at a CAGR of 82.06% during the period 2017-2021.



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Covered in this report

The report covers the present scenario and the growth prospects of the global hydrogen fuel cell vehicle market for 2017-2021. To calculate the market size, the report considers the total units of top HFCVs in stock per annum globally.

The market is divided into the following segments based on geography:

APAC
Europe
North America

Latest report, Global Hydrogen Fuel Cell Vehicle Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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Key vendors

1. Daimler

2. Honda
3. Hyundai
4. Toyota

Other prominent vendors:

- Audi
- Ballard Power Systems
- BMW
- Fuel Cell Energy
- GM
- Hydrogenics
- MAN
- Volvo

Market drivers:

Development of infrastructure to produce hydrogen
For a full, detailed list, view our report

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Market challenge

Reduced HRS and high initial cost of development
For a full, detailed list, view our report

Market trend

Production of clean hydrogen fuel (green fuel)
For a full, detailed list, view our report

Key questions answered in this report:

- _ What will the market size be in 2021 and what will the growth rate be?
- _ What are the key market trends?
- _ What is driving this market?
- _ What are the challenges to market growth?
- _ Who are the key vendors in this market space?
- _ What are the market opportunities and threats faced by the key vendors?
- _ What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

Companies Mentioned:

Daimler, Honda, Hyundai, Toyota, Audi, Ballard Power Systems, BMW, Fuel Cell Energy, GM, Hydrogenics, MAN, Volvo.

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