

Medical Supplies Market Is Grow at CAGR of 6.5% and Worth USD 132 Billion by 2022 –Foresight Research

Medical Medical Supplies Market is growing steadily approximately 6.5% CAGR and growing steadily and expected to reach approximately USD 132 Billion by

PUNE, MAHARASHTRA, INDIA, April 18, 2017 /EINPresswire.com/ -- Medical Supplies Market is growing steadily post 2016 with approximately 6.5% CAGR and growing steadily and expected to reach approximately USD 132 Billion by the end of 2022



Market Highlights

The global medical supplies market has been evaluated as moderately growing market and expected that it will capture larger market share. Globally, medical supplies is observing the



3Major Key Players : M Company (U.S.), Medtronic plc, B. Braun Melsungen AG, Boston Scientific Corporation, Johnson & Johnson (U.S.), Thermo Fisher Scientific Inc., Baxter International In”

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growth due to rising number of patient activity attributable to an aging population, increasing incidence of medical conditions like hypertension, diabetes, cardiovascular diseases, renal diseases and extension of health insurance coverage . Medical supplies consists disposable products which are also termed as one time usage products. Disposable medical supplies capture the largest segment within the healthcare supplies and equipment’s sector.

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Based on growing number of patients who need surgery or long-term chronic care therapy, drug delivery and related products will continue to be the fastest expanding group of disposable medical supplies. Polymeric tissue sealants, along with alginate, and collagen wound dressings, will be the fastest growth based on enhanced safety and faster healing attributes. However, existence of substitute products and cost of healthcare containment pressure are some of the major factors hindering the growth for global disposable medical supplies market.

Key Player

- 3M Company (U.S.)
- Medtronic plc (Ireland)
- B. Braun Melsungen AG (Germany)
- Boston Scientific Corporation (U.S.)
- Johnson & Johnson (U.S.)
- Thermo Fisher Scientific Inc. (U.S.)
- Baxter International Inc. (U.S.)
- Halyard Health, Inc. (U.S.)
- Dickinson and Company (U.S.)
- Cardinal Health, Inc. (U.S.)

Regional Analysis:

Depending on geographic region, medical supplies market is segmented into four key regions: Americas, Europe, Asia-Pacific, and Middle East & Africa. Considering the global scenario of the market, North Americas region is believed to be the largest market for medical supplies. Moreover the European market is also growing continuously On the other hand; Asia-Pacific market is expected to grow at the fastest pace in the medical supplies segment during the forecasted period. Middle East & Africa region are likely to have a limited but steady growth in the market.

Segmentation:

By Type - Infusion Products, Blood Collection Tubes, Wound Care Products, Dialysis Consumables, Surgical Drapes, Adult Incontinence Products, Blood Glucose Test Strips, and Others

By Application - Urology, Wound Care, Anesthesia, Sterilization and Others

By End User - Hospitals, Clinics, Nursing Homes and Others

By Region – North America, Europe, Asia-Pacific and Row

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