

Narrowband-IoT Market is Expected to Grow at a CAGR of 50% by 2022

Narrowband-IoT Market by Device Type (Tracker, Smart Metering), Deployment (Stand Alone, Guard Band), by Vertical (IT, Healthcare) - Forecast 2022

PUNE, MAHARASHTRA , INDIA , April 19, 2017 /EINPresswire.com/ -- Market Research Future published a half cooked research report on Narrowband-IoT Market. The global Narrowband-IoT Market is expected to grow over the CAGR of ~50% during the period 2016 to 2022 from USD ~10 million in 2016.



Key Players: Huawei Technologies Co. Ltd., Vodafone Group PLC, Emirates Telecommunications Corporation, Telecom Italia, Qualcomm Inc.”

Market Research Future

Taste the market data and market information presented through more than 40 market data tables and figures spread over 100 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on “Global [Narrowband - IoT Market](#) Research Report - Forecast to 2022”.

Market Highlights:

The Global Narrowband IoT market has been evaluated as growing market and expected that the market will touch high growth figures in Asia-Pacific region during forecast years.

In April 2016, Huawei and Vodafone announced the foundation of an Open IoT Lab for the product development and applications relating to NB-IoT technology. Many prominent vendors such as Huawei Technologies Co. Ltd., Emirates Telecommunications Corporation, Qualcomm Incorporated and Vodafone Group PLC among others are working towards making the IoT dream, a reality.

Narrowband IoT is a type of M2M communication technology that is specifically optimized for internet of things (IoT). The NB-IoT modules only transmit small amount of infrequent data over long period of time. The Market of NB-IoT is showing healthy growth due to the various advantages offered over conventional M2M channels such as low cost, low power consumption, long battery backup, reliable connection with wide area coverage and deep penetration. The growing demand of low power connectivity solution and increasing interest in IoT platform are driving the market of NB-IoT.

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Narrowband-IoT Market:

The usage of tracking devices and Smart meter is increasing among various industry such automotive & shipping industry, building automation, healthcare among others. NB-IoT offers wide coverage and low data rate transmission and is expected to be widely adopted by these industries for tracking and security applications among others. The increasing sensor deployment and machine-to-machine connectivity in order to manage the devices from remote locations are some of the major driving factors which are helping the NB-IoT market to achieve new heights in upcoming years.

Key players of Narrowband-IoT Market:

- Huawei Technologies Co. Ltd. (China)
- Vodafone Group PLC (U.K.)
- Emirates Telecommunications Corporation (UAE)
- Telecom Italia (Italy)
- Qualcomm Incorporated (U.S.)
- China Unicom (China)
- Intel Corporation (U.S.)
- Ericsson (Sweden)
- Nokia Networks (Finland)
- Verizon Communication (U.S.)

Market Research Analysis:

Market Research Future Analysis shows that Narrowband-IoT Market is growing rapidly and during the forecast period, it is expected to grow at CAGR of ~50%. Upcoming trends in the sensor technology, M2M communication, growing IoT industry with respect to autorotation and deployment of technology is expected to lead the market on new heights.

Brief TOC for Narrowband - IoT Market:

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Intended Audience:

- Original equipment manufacturers (OEMs)

- Manufacturing Equipment suppliers
- Cellular Service providers
- Software & Content providers
- IoT Service providers
- Consumer Electronics

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