

# Global Soy Food Market 2017 Leading Growth Drivers, Emerging Audience, Segments, Industry Sales, Profits & Analysis

Global Soy food Market Information- by major-type (naturally-concentrated soy products, soymilk, soy beverages, tofu) by Forecast to 2022

PUNE, MAHARASHTRA, INDIA, April 21, 2017 /EINPresswire.com/ -- Market Highlights:

The increasing sale of Soy Food is driven by the increase in demand for healthy diet from consumer's side. Shifting food consumption preferences and inclination towards adopting healthy lifestyle in various regions have influenced the positive growth of <u>soy food market</u> in the food industry.



Based on the health benefits obtained from soy foods, the consumption of soy and soy products have raised. High consumption of soymilk, soy meal, soy oil, soy flour and others has a direct impact on the growth of Soy Food Market. The share of Asia-Pacific region in the Soy Food Market is evaluated to have high potential and the share is evaluated to increase based on the growing demand for healthy food in the developed countries of the region.



rcher Daniels Midland Company (U.S.), Alpro (Belgium), Dean Foods Company (U.S.), China Yingxia International Inc (China)"

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Major Key Players:

- Archer Daniels Midland Company (U.S.)
- •Alpro (Belgium)
- Dean Foods Company (U.S.)
- •Ina Yingxia International Inc (China)
- Barentz Europe B.V. (Netherlands)
- •Eden Foods, Inc. (U.S.)
- •**□**HS Inc. (U.S.)
- Groupe Danone (Spain),

•Cargill, Incorporated (U.S.)

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#### Market Forecast:

Based on the health benefits obtained from soy foods, the market share of soy foods is escalating at a positive rate. Major share of soy foods goes in the manufacturing of soy oil which is a highly consumed amongst the consumers backed up by the fact that soy oil is rich in omega-3 fatty acids and have no cholesterol content. The second highest share of soy foods goes into the soy meal. Consumers becoming aware of the nutrients obtained from soy have increased the consumption of soy foods in their diet. In addition, the high-fiber and high-protein segments of soy foods is projected to increase at a higher CAGR. Application of soy foods in health beverages and soy milk also holds a significant share based in the high popularity amongst sportspersons. Thus, the consumption of soy food is anticipated to experience a surge based on its multipurpose applications in food and beverage industries.

Based on all these factors, the soy food market is calculated to grow at the CAGR of 5.5% during

#### 2016-2022.

Downstream Analysis:

Application of soy food is calculated to be high in editable oil followed by soy meal segments. As consumers have high preference for chemical-free, natural food products, the organic soy foods segment in anticipated to increase at a high rate in the given forecast period. Also, the powder segment soy food is calculated to have a significant growth due to the high shelf-life of the product.

# Competitive Analysis:

The major key players in soy food market are

- Archer Daniels Midland Company (U.S.)
- •Alpro (Belgium)
- Dean Foods Company (U.S.)
- Thina Yingxia International Inc (China)
- Barentz Europe B.V. (Netherlands)
- •Eden Foods, Inc. (U.S.)
- •☐HS Inc. (U.S.)
- •Groupe Danone (Spain)
- Cargill, Incorporated (U.S.)

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# Regional Analysis:

The global soy food market is segmented into North America, Europe, Asia Pacific, and rest of the world (ROW). Among these North America region has the major market share followed by Europe. China is amongst the major consumer of soy food products. Increasing demands of healthy on-the-go drinks and meals is supporting the growth of soy food market share in developed countries of North America and Europe region. China, India, Thailand, U.K. and Germany are the major importers of soy food. Key players are mainly focused on increasing their market share by increasing the manufacturers as soy food products which is becoming the most preferred choice amongst the health conscious population of consumers.

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