

Bio Lubricant Market Worth USD 3.50 Billion and Grow at CAGR Of 7.2 % by 2022

Bio Lubricant Market Will Cross USD 3.50 Billion Mark by 2022, Bio Lubricant Market Expected To Grow At CAGR Of 7.2 % | Bio Lubricant Market

PUNE, MAHARASHTRA, INDIA, April 21, 2017 /EINPresswire.com/ -- Bio Lubricant Market is expected to grow at the CAGR of more than 7.2% starting from 2014 till 2022 and with this it is predicted to cross USD of 3.50 billion by 2022.

Market Scenario

Bio-lubricants are used as substitute of conventional lubricants. Increase in fuel price has boosted the market of bio-lubricants since these are developed for various applications. The global bio-lubricant market is segmented into type, application and end user; with wide variety of application like engine oil, process oil, grease and others; all these makes bio-lubricant and its type a cost-effective product in the bio-lubricant market.



Major Key Players : Total S.A, Exxon Mobil, Royal Dutch Shell PLC, Chevron Corporation, Kluber Lubrication München Se & Co, Albemarle Corporation, Emery Oleochemicals, Panolin AG, Binol Bio Lubricants"

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Key Player

- Total S.A
- Exxon Mobil
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- Albemarle Corporation
- Emery Oleochemicals
- Panolin AG

- Binol Bio Lubricants
- Castrol

Regional Analysis

Geographically, North America dominates the market due to stringent regulation of government for the use of conventional lubricants especially in marine, agriculture and others. These regulations of government will push the use of bio-lubricants in agriculture, marine and other industries. Emerging economies like India, China, and South Korea contribute the most in the bio-lubricant market due to growing automotive and construction sector. Developed regions contribute maximum as compared to regions which are still developing. Therefore, APAC regions share less in the growth of the global bio-lubricant market.

Scope of the study

By Type

- Edible & Non-Edible oil
- Animal Oil

By Application

- Automotive Engine Oils
- Greases
- Process Oils
- Chainsaw Oils
- Metal Working Fluids

By End User

- Automotive Industry
- Construction
- Commercial Transport
- Others

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Taste the market data and market information presented through more than 100 market data tables and figures spread in 140 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global bio lubricant market Information from 2014 to 2022"

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