

Worldwide Aluminum Industry Worth at USD 145.10 billion by 2022

Aluminum Market expected to increase USD 145.10 billion, Aluminum Market North American and West European aluminum shipments

PUNE, MAHARASHTRA, INDIA, April 21, 2017 /EINPresswire.com/ -- Market Scenario

Global Aluminum Market Is Expected To Reach USD 145.10 Billion By 2022

Globally, the aluminum market has been increasing due to various industries. Properties of aluminum

include light weight, strong, ductility, corrosion resistance having barrier properties as well due

to which aluminium is widely used in transportation, automobile, packaging, building & construction industry.



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Key Players:Aluminum Corporation of China Limited, Alcoa,BHP Billiton GroupRio Tinto,Norsk Hydro Asa, Century Aluminum , Rio Tinto,China Hongquiao Group , Aluminum Bahrain B.S.Cand Hindalco Industries”

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The most significant end-user holds almost 42% of the aluminum market and this includes users in Japan. Along with this 36% of North American and West European aluminum shipments also has a major share in the growth of the market. This is almost opposite to the situation which existed 40 years ago when this end-user market was responsible for just 20% of total consumption of aluminum in the United States, Japan or Germany.

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Segmentation:

The Global Aluminum Market is majorly segmented on the basis of types, and end-use. Based on the type the market is segmented into wrought aluminum alloy and Cast aluminum alloy. Further on the basis of function the market is classified into Transportation, Automobile, Packaging, and

Building &Construction

Key Player

- United Company Rusal
- Aluminum Corporation of China Limited
- Alcoa Inc.
- BHP Billiton GroupRio Tinto
- Norsk Hydro Asa
- Century Aluminum Company
- Rio Tinto
- China Hongqiao Group Limited
- Aluminum Bahrain B.S.C.
- Indalco Industries Limited

Regional Analysis

China's aluminum production has grown rapidly. In 2010, China produced 7.7 million tons of aluminum, and has an average annual growth rate of 15% with respect to contributing in the growth of the aluminum market in the last ten years till 2015. Although China is the world's largest producer and consumer of aluminum, it is not a major exporter or importer of aluminum (although it does export value-added products such as extrusions). In 2015, Russia was the world's largest exporter of aluminum, exporting 3.4 million tons, which accounts for 18 % of the total export of aluminum globally. The world's largest importer in 2015 was Germany, which imported 2.59 million tons which is equivalent to 11 % of the world's total imports.

Test the market data and market information presented through more than 50 market data tables and figures spread over 85 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Aluminum Market Research Report –Global Forecast to 2022."

Browse Full Research Report @ <https://www.marketresearchfuture.com/reports/aluminum-market>

TOC of Aluminum Market

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