

# 5 Reasons to Buy Property on the Costa del Sol in 2017

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MARBELLA, MALAGA, SPAIN, June 12, 2017 /EINPresswire.com/ -- Following one of the worst economic downturns in the country's history, Spain is now making a full recovery due to its ever-present allure amongst foreigners, as well as a number of favourable market conditions. The uncertainties surrounding the Spanish economy have clearly reduced as the economic growth remains robust, backed by better conditions and access to credit, improvements on the labour market, a fast-growing economy and falling unemployment.



Life's a beach in Spain!

Spain ranks third in Europe for real estate investment, according to a global capital markets report published by real estate consultants, CBRE in 2016. With investment levels up across the board, Spain continues to climb in the ranks and the [Spanish property](#) market is sailing towards a year modelled on stability and sustainability. The market is expected to not only consolidate the astounding gains of recent years, but see further growth in demand and house prices in prime regions throughout the country, particularly in popular coastal regions such as the Costa del Sol. Here are 5 top reasons to [buy property on the Costa del Sol](#) in 2017:

## Lifestyle

Sunshine, mid to high temperatures year round and relatively low cost of living, the innately relaxed lifestyle that characterises Spain is imprinted in its rich culture and environment. The Costa del Sol enjoys over 300 days of sunshine per year and bright blue skies that stretch through summer, winter and spring, offering residents of the region a wealth of opportunities to enjoy its varied landscape year-round.

Aside from the famous Spanish coastlines picturesque landscape, its beaches, food, culture and the friendliness of Malagueños, a recent TripAdvisor article cites the regions nature parks, excellent medical care and transportation links as other reasons the lifestyle on the Costa del Sol is unparalleled.

## High Buy-to-Let Potential

Tourism on the Costa del Sol significantly contributes to the profitability of buy-to-let properties. Spain is the third-most visited country in the world with around 60.6 million annual arrivals as well as a positive potential for further growth, thanks to a current influx of tourists from emerging markets such as China, Brazil and Mexico. In 2015, tourism alone brought a total of 11.5 billion euros to the Costa del Sol, and between January and August of 2016, Malaga airport registered 11.3 million arrivals, marking one of the busiest summers yet and far surpassing last year's record breaking numbers. 2017 is expected to be another record year for arrivals to Malaga airport, and it has got off to a flying start: 1,782,303 people have already travelled on 14,650 flights in January and February.

## Infrastructure

Andalucia has a wealth of natural and cultural resources and an excellent infrastructure with regular and convenient transport links to all major European cities. Malaga airport is the third largest in Spain, after Madrid and Barcelona. Low cost airlines have made it very inexpensive to travel to Malaga and the construction of a new passenger terminal and second runway has tremendously increased passenger traffic and tourism to the Costa del Sol. The new AVE service from Madrid also now only takes 2.5 hours each way, increasing the connectivity of the transportation hub of the capital city with links to both national and international flights.

## Prices are Rising

Amidst continuous improvement in economic conditions and an increase in consumer confidence and foreign demand, with foreign buyers now accounting for 1 in 5 house sales in Spain, house prices have not only stabilised in most regions, particularly in Barcelona, Madrid and popular coastal areas such as the Costa del Sol, but are also registering healthy increases. House prices in Spain are rising at the third fastest rate in Europe, significantly bolstering the confidence of investors and already encouraging higher levels of property transactions in prime areas across the country.

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Emma Jones  
Domus Venari  
952 831 220  
[email us here](#)

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