

Bespoke Luxury Car Rental Platform, CarHopper, Raises \$1.5 M in Seed Round to Service Los Angeles, Las Vegas, and Miami.

Members get exclusive access to a curated inventory of the most unique cars in the world; from Ferraris to Bentlevs. Lamborghinis to McLarens.

LOS ANGELES, CALIFORNIA, UNITED STATES , April 24, 2017

/EINPresswire.com/ -- CarHopper, a firstof-its-kind booking platform for luxury car rentals that streamlines access to top tier cars, today announced it has raised \$1.5 million in seed funding, and has expanded its operations to Los Angeles, Las Vegas, Orlando and Fort Lauderdale. The capital, which was raised from a syndicate of angel investors, positions the startup already as a top player in the Miami entrepreneurial scene, where it is headquartered.

An initial \$500,000 was raised in the fourth guarter of 2016, when the startup operated as booking platform for local



Available on CarHopper

and independently owned car rental companies. CarHopper also announced today it has honed its focus to a more curated inventory, sourced from boutique luxury car rental purveyors. CarHopper just secured an additional \$1 million, which will help the company expand its sales and marketing efforts, as well as accelerate product development, bringing the raise to a total of \$1.5 million in the last six

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months.

With the growth of online marketplaces and the sharing economy, consumers now have a wider variety of channels to access goods and services in non-traditional ways. "Latest trends demonstrate that people prefer buying experiences rather than assets," says Bora Hamamcioglu, Founder & CEO of CarHopper, a trend that the company is capitalizing on. In addition to private jet services and luxury homes, sophisticated shoppers now have easy and streamlined access to luxury cars with CarHopper. With an elegant online platform and an easy-to-use mobile application, members can

book effortlessly from a variety of real-time options.

The additional funding builds on an exceptional year for CarHopper, which saw a rapidly growing roster of clients and market momentum expanding their services in key cities like Los Angeles, Las Vegas, and across South Florida – markets in which luxury car rental demand continues to grow based on lifestyle trends and the rising global tourism industry. The revenue of the luxury car rental market in the United States is at an annual \$5 billion and growing at a steady 10% a year, according to a report published by Statista (The Size of the North American car rental market - forecast 2012-2022). "We are very excited to pioneer the growth of this highly fragmented market and streamline the process of renting luxury cars through our innovative technology," says Hamamcioglu.

For more information visit <u>www.carhopper.co</u> and download our mobile IOS and Android applications.

Join us at the tracks <u>@CarHopperApp</u>

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About CarHopper

CarHopper is a beautifully simple online booking platform for the luxury car connoisseur that is looking to rent the most unique cars in the world; from Ferraris to Bentleys, Lamborghinis to McLarens. Whatever the driving experience may be, CarHopper has the keys to make it happen. Founded in 2016 by entrepreneur Bora Hamamcioglu, CarHopper now operates in Los Angeles, Las Vegas, and South Florida. CarHopper makes top cars accessible and easy to book through its newly redesigned interface (on both web and mobile).

About Bora Hamamcioglu

Bora Hamamcioglu is a US based Turkish entrepreneur with a mission to democratize access to one of his own passions: luxury cars – for the sophisticated and cost savvy consumer. Prior to launching CarHopper, Bora worked in consulting and finance. He graduated from Georgetown University with a Masters in Real Estate and Finance, and has a degree in Management from Bentley University.

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