

Automotive Lightweight Material Market Is Expected To Grow With 12% CAGR by 2022

Automotive lightweight Material Market is expected to grow with 12% CAGR during the forecast period | Automotive Lightweight Material Market

PUNE, MAHARASHTRA, INDIA, April 25, 2017 /EINPresswire.com/ -- Market Highlights

The demand for automotive lightweight materials market is growing rapidly. The increase in need of improving safety and achieving higher efficiencies in terms of fuel consumption is also driving the growth of this market. The government is enforcing stringent rules and regulations for emission control from automotive. This enforcement of regulations for control of carbon dioxide emissions is leading to the adoption of lightweight materials in automotive. However, the growth of this market is expected to be restrained by the high cost of raw materials of the lightweight automotive materials.



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Major Key Players : Alcoa Inc., (U.S.), Toray Industries Inc., ArcelorMittal S.A., ThyssenKrupp AG (Germany), BASF SE (Germany), PPG Industries, Inc (U.S.), Covestro AG, Owens Corning”

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Market Research Analysis

Among all applications, the structural segment is expected to grow the highest. The structural segment comprises of body panel, cross members and chassis among others. The structural segment consists of the main frame and has the highest automotive weight. Thus, the automotive manufacturers are concentrating on the weight reduction

of the structural segment at the same time maintaining its strength. Due to the high importance of structural components in the automotive, these components are focused the most by the

automobile manufacturers.

Key Players

- Alcoa Inc., (U.S.)
- Toray Industries (Japan)
- ArcelorMittal S.A. (Luxembourg)
- ThyssenKrupp AG (Germany)
- BASF SE (Germany)
- BPG Industries, Inc (U.S.)
- Dovestro AG (Germany)
- Owens Corning (U.S.)
- Lyondellbasell N.V. (U.S.)
- Novelis .Inc.,(U.S.)

Regional Analysis

APAC region is expected to be the fastest growing region during the forecast period due to the rapid increase in the production of automobiles and the rise in the demand of fuel efficient vehicles in the region. The Asia-Pacific region also accounts for the highest number of automobile manufacturers in the region such as Suzuki, Honda, Nissan and others, which continuously put their efforts and spend substantially for research and development of new and advanced automotive lightweight materials.

Scope of the Report

This study provides an overview of the global automotive lightweight material market, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global automotive lightweight material market by its material, application, vehicle type and region.

By material

- Metal
- Rubber
- Elastic
- Others

By Application

- Interior
- Exterior
- Structural
- Others

By Vehicle type

- Heavy commercial vehicles
- Light commercial vehicles

- Passenger vehicles
 - Others
- By Region
- North America
 - Asia Pacific
 - Europe
 - Rest of the World

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Taste the market data and market information presented through more than 85 market data tables and figures spread in 140 numbers of pages of the project report. Avail the in-depth table of content & market synopsis on "Global Automotive lightweight material market Information from 2016 to 2020"

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