



Haven Life Wins "Best Insurtech Solution" Fintech Breakthrough Award

Life Insurance Startup Selected for Revolutionizing the Traditional Buying Experience



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/EINPresswire.com/ -- Life insurance

innovator, [Haven Life](#) today announced

that it has been chosen as the "Best Insurtech Solution" award winner from FinTech Breakthrough, an independent organization that recognizes the top companies, technologies, and products in the global FinTech market today.

The FinTech Breakthrough Awards honor excellence and recognize creativity, hard work and success in a range of FinTech categories, including Lending, Payments, Personal Finance and Wealth Management, RegTech, InsurTech and many more. Haven Life was selected from more than 3,000 applicants in 15 different countries around the world. All nominations were evaluated by an independent panel of experts within the FinTech industry, including media, analysts, journalists and technology executives.

"Consumers want innovative technology that simplifies their lives, adapts to their individual needs and makes finances easier to understand," said Yaron Ben-Zvi, co-founder and CEO, Haven Life. "By offering customers the option to purchase quality life insurance in a way that's transparent and convenient, we're making it more appealing for people to get the necessary coverage to protect their loved ones. This recognition shows that Haven Life's model accomplishes exactly that."

Haven Life, which launched about two years ago, entered the life insurance space as the first to sell a medically underwritten term policy entirely online. Customers receive an instant decision on coverage eligibility versus waiting several weeks for a decision. The introduction of Haven Life's InstantTerm process took the innovation a step further by allowing qualified, healthy applicants up to the age of 45 to [get life insurance coverage without a medical exam](#).*

The online life insurance agency is backed and wholly owned by Massachusetts Mutual Life Insurance Company (MassMutual), a trusted insurer with more than 160 years of experience.

"Haven Life has taken what was once a tedious four- to six-week process and cut complexity to bring the life insurance industry in line with consumer's on-demand lifestyle," said James Johnson, Managing Director at FinTech Breakthrough. "That's the essence of our award – to recognize the innovators with a deep understanding of consumer demand whose product or solution has completely disrupted the financial services industry."

To learn more about why customers love Haven Life and to [get a free term life insurance quote](#), please visit [havenlife.com](#).

ABOUT HAVEN LIFE

Haven Life is a tech-focused life insurance agency that offers high-quality and affordable term life insurance coverage that can be purchased entirely online. We're transforming the typically time-consuming and confusing process of buying life insurance into one that's easier, faster and just plain better.

Haven Term is a Term Life Insurance Policy (DTC, ICC14DTC) issued by Massachusetts Mutual Life Insurance Company (MassMutual), Springfield, MA 01111 and offered exclusively through Haven Life Insurance Agency, LLC.

*Instead of needing a medical exam to finalize coverage, Haven Like bases approval and the final premium rate on the health information provided in the application process.

ABOUT FINTECH BREAKTHROUGH

FinTech Breakthrough is an independent organization with an awards and recognition platform devoted to honoring excellence in Financial Technologies and Services companies and products. The FinTech Breakthrough Awards provide public recognition for the achievements of FinTech companies and products in categories including Payments, Personal Finance, Wealth Management, Fraud Protection, Banking, Lending, RegTech, InsurTech and more. For more information visit www.FinTechBreakthrough.com.

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