

## Global Smart Baby Monitor Market is Forecasted to Grow at a CAGR Of 5.21% over the period 2017 – 2021

Smart Baby Monitor is a device which is used to monitor baby's activities in the absence of parents around the baby.

PUNE, INDIA, April 26, 2017 /EINPresswire.com/ -- <u>Smart Baby Monitor</u> is a device which is used to monitor baby's activities in the absence of parents around the baby. Rising number of dualearning families is the key driver of global smart baby monitor market. Other major factors include an increasing number of nuclear families, growing awareness regarding baby's safety and health while parents do household chores, changing lifestyle, and improved online retailing of these products. By mode of connection, the market share of wireless smart baby monitor devices is significantly growing owing to ease in portability, installation, and connection to WLAN.

Smart Baby Monitor Market is projected to witness compound annual growth rate of 5.21% over the period 2016 to 2021. Regionally, North America holds the largest market share of global smart baby monitor market owing to high spending on baby care products and the prevalence of nuclear family culture. APAC region is anticipated to witness the fastest market growth during the forecast period due to rising disposable income, growing female worker population, hectic work life, and an increasing number of working parents, especially in emerging economies such as China and India. However, falling birth rate and safety issues regarding wired baby monitors will significantly restrain the market growth over the forecast period.

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## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of the smart baby monitor. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## Segmentation

Thirdly, Smart Baby Monitor market has been segmented by type, connectivity, and geography as below:

By Type

Audio

Video

By Connectivity

Wired

Wireless

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

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## Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are LOREX Technology, Nest Labs, VTech Holdings, and Summer Infant among others.

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