

Wrapping Equipment 2017 Global Market Expected to Grow at CAGR Of 6.40% and Forecast To 2021

Wiseguyreports.Com Publish New Market Research Report On-"Wrapping Equipment 2017 Global Market Expected to Grow at CAGR Of 6.40% and Forecast To 2021".

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Wrapping Equipment Market 2017

About Wrapping Equipment

Wrapping machine is an automatic or semiautomatic machine used to wrap mass product articles (such as biscuits, chocolates, and others) and large bag articles (such as pet food and cement), as well as aid in palletizing across industries. The report covers only secondary wrapping of large bundled products using stretch and shrink wrapping equipment. The stretch and shrink secondary wrapping segment



is growing steadily, because it requires less space in a warehouse compared with corrugated boxes, which is a popularly used across end-users. A single pallet wrapping can hold as much as the 16 packs of corrugated boxes. The price of stretch and shrink films is another key contributing factor aiding the growth of this market. The raw materials used for stretch and shrink wrapping are stretch and shrink films, which are cheaper compared with the raw materials used for other forms of wrapping.

The analysts forecast the global wrapping equipment market to grow at a CAGR of 6.40% during the period 2017-2021.

Covered in this report

The report covers the present scenario and the growth prospects of the global wrapping equipment market for 2017-2021. To calculate the market size, the report covers only secondary

wrapping using stretch and shrink wrapping equipment.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

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The report, Global Wrapping Equipment Market 2017-2021, has been prepared based on an indepth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ARPAC
- BEUMER
- Mollers North America
- Pro Mach

Other prominent vendors

- Phoenix
- Signode
- Wulftec
- Sealed Air
- Lachenmeier

Market driver

- Demand for technology upgrade and robotics in wrapping equipment.
- For a full, detailed list, view our report

Market challenge

- Economies of scale for small vendors.
- For a full, detailed list, view our report

Market trend

- Stretch and shrink wrapping as an emerging substitute for corrugated boxes.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

Complete Report Details @ <u>https://www.wiseguyreports.com/reports/1207029-global-wrapping-equipment-market-2017-2021</u>

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