

# Nitric Acid Market 2016: Industry Research, Review, Growth, Segment and Analysis. Forecast to 2027

*Global Nitric Acid Market Information by Application (Fertilizers, Nitrobenzene, Toluene Di Isocyanate, Adipic Acid) and by Region - Forecast to 2022*

PUNE, MAHARASHTRA, INDIA, April 27, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include  
Dow Chemical  
Company, Bayer AG, BASF  
SE, LyondellBasell  
Industries, Agrium Inc., Koch  
Fertilizer, Chemical Solutions  
LLC,"

*Market Research Future*

The global nitric acid is driven by the fertilizer and explosive industry. Growing use of nitric acid in the production of calcium ammonium nitrate and ammonium nitrate has driven the fertilizer industry. Ammonium nitrate is used in production of fertilizer in agriculture industry. Urea ammonium nitrate derived from ammonium nitrate is used in explosives and fertilizer solutions. The global industrial explosive market is growing owing to increase in mining and construction industry. Owing to increase in defense activities is also demanding increase in industrial explosives which in turn drive the demand for nitric acid.

Increase in need of synthetic fertilizer to meet the growing population demand for food with followed by increase in crop production is expected to boost the [nitric acid market](#) in emerging economies like China and India. Excess use of ammonium nitrate is leading to contamination of groundwater that will restrict the growth prospects in forecasted period 2016-2022.

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## Key Players

- The Dow Chemical Company
- Bayer AG
- BASF SE
- LyondellBasell Industries
- Agrium Inc.
- Koch Fertilizer, LLC
- AkzoNobel NV
- Basic Chemical Solutions LLC
- BVS Chemicals

- Apache Nitrogen Products Inc
- Others.

The global nitric acid market volume by application in 2015 was ~5740 kilo ton. Adipic acid which is major application of nitric acid is used in manufacturing of polyester resins. Nylon 6.6 resin and fiber is derived from adipic acid which is employed in manufacturing of automobile components for replacing metal parts and reducing carbon emission. Adipic acid is also used in tire and textile industry. Nitrobenzene produces another compound to aniline which manufacturer polyurethane foams and fibers and pharmaceuticals. The increasing demand of these products in automobile, textile and construction industry is expected to fuel the nitrobenzene market growth. Toluene di isocyanate is used in polyurethane along with rigid products like adhesives, sealants in automobile, carpets and furniture industry. Thus, growing application industries along with increase in derivatives market is likely to boost the nitric acid market growth.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Nitric Acid Market Research Report- Forecast to 2022](#)"

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Segmentation:

On the basis of application

- fertilizers
- nitrobenzene
- toluene di isocyanate
- adipic acid
- nitro chlorobenzene.

Reasons to buy

- This report includes in-depth study analysis of nitric acid market
- It covers market segmentation by type, by application and by end user.
- It helps in identifying region wise major suppliers and understanding the consumption pattern.
- The report will provide useful and premium insights that will support in investments of and allied companies providing details on the fast-growing segments and regions.
- In addition, it will provide key findings that will help companies to improve profitability by using supply chain strategies and cost effectiveness of various products mentioned in the report.
- The data used in the report is primarily based on primary interviews with major producing companies and industry experts supported by authentic industry data from secondary sources.

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Key questions answered in this report

- What will the market size be in 2027 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

#### Related Report

Global E-Coat Market Information, By Product Type (Anodic E-Coat and Cathodic E-Coat), By Application (Personal Vehicles, Commercial Vehicles, Automotive Accessories, Heavy Vehicles and Others) - Forecast To 2022. Know more about this report @ <https://www.marketresearchfuture.com/reports/e-coat-market>

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