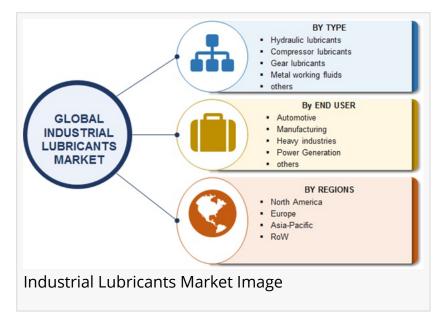


Industrial Lubricants Market is Expected to Grow at a CAGR over 2.4% From 2016 to 2022

Global Industrial Lubricants Market Information Report by Type (Hydraulic Iubricants), End User (Automotive, Manufacturing) and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, April 28, 2017 /EINPresswire.com/ -- Market Research Future Published a Half-Cooked Research Report (HCRR) on Global <u>Industrial Lubricants Market</u>. Global Industrial Lubricants Market is Expected to Grow Over the CAGR of around 2.4% During the period 2016 to 2022.



Market Overview:

Industrial lubricants are used to reduce friction and also lessen the wear and tear of materials.

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Major Key Players are ExxonMobil Corporation (U.S.), Royal Dutch Shell Plc. (The Netherlands), Chevron Corporation (U.S.), BP p.l.c. (U.K.), Total S.A. (France), Petrochina Company Limited (China" Market Research Future The increasing demand for lightweight passenger cars and heavy-duty commercial vehicles, is expected to drive the demand of industrial lubricants. Increasing disposable income among individuals in developing countries also has a positive influence on industrial lubricants market. However, the high cost of synthetic lubricants may hamper the growth of the global industrial lubricants market.

Global industrial lubricants market was valued at USD 56.87 billion in 2016, and is expected to grow at CAGR of 2.4% by 2022.

Key Players

The key players of global industrial lubricants market are ExxonMobil Corporation (U.S.), Royal

Dutch Shell Plc. (The Netherlands), Chevron Corporation (U.S.), BP p.l.c. (U.K.), Total S.A. (France), Petrochina Company Limited (China), Sinopec Limited (China), LUKOIL (Russia), Fuchs Petrolub AG (Germany), and Idemitsu Kosan Co. Ltd (Japan).

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Market Research Analysis

On the basis of regions, global industrial lubricants market is segmented as North America, Europe, Asia-Pacific and RoW. Asia-Pacific region accounts the largest market share of the global industrial lubricants market. Rapid industrialization in developing countries such as India and China is the primary factor driving the growth of the market in Asia-Pacific region. Additionally, growing automotive, transportation and construction industries in these countries also accelerate the demand of industrial lubricants in Asia-Pacific region. Asia-Pacific region is expected to grow at the fastest pace during the forecast period. Saturated regions such as Europe are expected to grow at a moderate pace, owing to increasing output from end-use industries.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 111 numbers of pages of the project report "Industrial Lubricants Market Research Report - Forecast to 2022"

Scope of the Report

This study provides an overview of the global industrial lubricants market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global Industrial lubricants market by its type, end user and region.

Ву Туре

- •⊞ydraulic lubricants
- •Compressor lubricants
- •Gear lubricants
- •Metal working fluids
- Dthers

By End User

AutomotiveManufacturing

•Eleavy industries•Bower Generation•Others

By Region

•North America

•Asia Pacific

•Burope

•Rest of the World

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About Market Research Future:

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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