

Driver Assistance System Market to Reach Market Size of 112.69 Billion by 2027 Witnessing a CAGR of 22.90%

Global Driver Assistance System Market Information by Types (ACC, Night Vision, BSD, TPMS, LDW), by Technology (Ultrasonic Sensor, Image Sensor) - Forecast 2027

“We enable our customers to unravel the complexity.”

Market Research Future



PUNE, MAHARASHTRA, INDIA, April 28, 2017 /EINPresswire.com/ -- Market Synopsis:

Market Research Future published a cooked research report on “[Global Driver Assistance System Market](#)” – Market Analysis, Scope, Stake, Progress, Trends and Forecast up to 2027



Key Players in market are Delphi Automotive Plc. (UK), Gentex Corporation (US), Autoliv Inc. (Sweden), Continental AG (Germany), Hitachi Ltd (Japan), Magna International (Canada)”

Market Research Future

Market Research Report on “Global Driver Assistance System Market” empowering you to browse through the full Market Analysis, Opportunities, Price, Growth, Trends and the market forecast up to the year 2027

Global Driver Assistance System Market – Overview:

Driver assistance systems are developed to automate/enhance vehicle systems for safety and better driving. Safety features are designed to avoid crashes and

accidents by offering technologies that alert the driver to potential problems, or to avoid collisions by implementing safeguards and taking over control of the vehicle. Adaptive features may automate lighting, provide adaptive cruise control, automate braking, incorporate GPS/traffic warnings, connect to smartphones, alert driver to other cars or dangers, keep the driver in the correct lane, or show what is in blind spots.

“With Growing awareness and concerns of automotive safety among consumers, stringent government norms of safety, consumer preferences focusing on the new technology advancement and active safety features and rapidly changing dynamics of the global automotive industry, advanced safety features are in high demand and hence, the global driver assistance

systems market is surging rapidly.” States the Scholar of Market Research Future. “Due to various factors such as the global driver assistance systems market is expected to grow at a substantial rate of CAGR for the forecast period particularly for high range and mid-range segment vehicles.” Reports further the Scholar.

Global Driver Assistance System Market- Key Players:

Some of the major players in global driver assistance system market include Delphi Automotive Plc. (UK), Gentex Corporation (US), Autoliv Inc. (Sweden), Continental AG (Germany), Hitachi Ltd (Japan), Magna International (Canada), Robert Bosch GmbH (Germany), Hella Kgaa Hueck & Co. (Germany), Texas Instruments Inc. (US), and Renesas Electronics Corporation (Japan) among others.

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Global Driver Assistance System Market- Synopsis & Scenario:

Globally the market for driver assistance system is increasing rapidly. The major factor that drives the growth of driver assistance system market is growing demand for new and improved technologies for providing safety features in automobile, increasing purchasing power of buyers, and government initiatives of mandating regulations over usage of driver assistance system into automobiles among others.

Globally the market for Driver Assistance system is expected to grow at the rate of about 22.90% from 2016 to 2027.

Global Driver Assistance System Market- Regional Analysis:

Asia-Pacific dominated the Global Driver Assistance System Market with the largest market share due to improving lifestyle and infrastructure in the regional countries, and therefore accounting for \$2.51 billion and is expected to grow over \$23.12 billion by 2027. Driver assistance system market in European market is expected to grow at CAGR of 23.67% from \$ 4.36 billion in 2016 to \$45.16 billion by 2027. The North-America market for Driver Assistance System Market is expected to grow at 22.81% CAGR (2016-2027).

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Global Driver Assistance System Market Segmentation:

- On the basis of Types which include Adaptive Cruise Control (ACC), Lane Departure Warning (LDW) system, Park Assist Drowsiness Monitoring System, Blind Spot Detection (BSD) System, Night Vision, Tire Pressure Monitoring System (TPMS), and Adaptive Front Lighting.

•On the basis of Technologies the market is segmented into Ultrasonic sensors, Image sensors, Radar sensors, Lidar sensors, and IR sensors among others.

Global Driver Assistance System Market - Intended Audience:

Report is advantageous mainly to the following Entities:

- Research Organizations
- Automotive industries
- Investment firms
- Corporate
- Cloud service vendors
- Government Agencies
- OEMs

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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