

Global Phenolic Resins Market is Projected to Reach USD 16.0 Billion by 2025

OrbisResearch.com has published new research report on "Global Phenolic Resins Market Research Report and Forecast to 2025" to its database.

DALLAS, TEXAS, USA, April 28, 2017 /EINPresswire.com/ -- The [global phenolic resins market](#) is projected to reach USD 16.0 billion by 2025, according to a new report by Grand View Research, Inc. Technological advancements have fostered the development of unique heat shields with ablative phenolics for aerospace applications, leading to greater market share in recent years.

Request a sample of the report:

<http://www.orbisresearch.com/contacts/request-sample/267619>

Development of lignin and corn-based renewable feedstock have also presented new growth avenues in the industry. Increasing awareness regarding resource conservation and the implementation of stringent sustainability standards has positively impacted green materials demand, encouraging manufacturers to integrate such raw materials into their products.

Technological advancements have fostered novel processing methods that conserve greater amount of resources while producing phenolics, compelling new entrants to invest high in capital funds to maintain competitive margins in the industry.

Novolac emerged as the dominant product segment, occupying nearly 50% of the volume share in 2015. These resins are increasingly being designed for use as hardeners or curing agents in epoxy applications to meet the demand for laminates, adhesives, molding materials, and coatings. The segment is expected to grow at around 5.2% CAGR from 2016 to 2025.

Buy the report@<http://www.orbisresearch.com/contact/purchase/267619>

Further key findings from the study suggest:

Resols are expected to grow at a high CAGR of 5.7% in terms of volume from 2016 to 2025.

Solid resins are expected to remain a dominant sub-segment within resols, accounting for nearly 80% of the revenue share in 2015. The product is available in lumps, granular or powder form and is widely utilized as coatings, laminates, adhesives and other products.

Wood adhesives are expected to remain the dominant application for phenolics, with high demand generated from the furniture, woodworking and construction industries.

Molding compounds are likely to remain the fastest-growing application, with over 6% CAGR



from 2016 to 2025. Growing petrochemicals industry, in China and India, is crucial to their application in manufacturing electrical equipment with enhanced efficiency and mechanical strength.

Check for the discount: <http://www.orbisresearch.com/contacts/discount/267619>

Asia Pacific was the largest consumer since the region is home to major end-use industries such as construction, electronics and automotive which are expanding at an exponential pace themselves.

Key companies operating in the industry are BASF SE, Momentive Specialty Chemicals, Sumitomo Bakelite Co. Ltd., Georgia-Pacific Chemicals, and Kolon Industries Inc. Other major participants may be listed as Owens Corning, Arclin Inc., Olympic Panel Products LLC, Ashland Inc., DIC Corporation, and Hexcel Corporation.

Major Points From Table Of Contents:

Chapter One: Methodology and Scope
Chapter Two: Executive Summary
Chapter Three: Market Snapshot
Chapter Four: Phenolic Resins Market Variables, Trends & Scope
Chapter Five: Phenolic Resins: Product Estimates & Trend Analysis
Chapter Six: Phenolic Resins: Application Estimates & Trend Analysis
Chapter Seven: Phenolic Resins: Regional Estimates & Trend Analysis
Chapter Eight: Phenolic Resins Trade Landscape
Chapter Nine: Competitive Landscape
Chapter Ten: Company Profiles

About Us:

Orbis Research (orbisresearch.com) is a single point aid for all your market research requirements. We have vast database of reports from the leading publishers and authors across the globe. We specialize in delivering customized reports as per the requirements of our clients. We have complete information about our publishers and hence are sure about the accuracy of the industries and verticals of their specialization. This helps our clients to map their needs and we produce the perfect required market research study for our clients.

Hector Costello
Orbis Research
+1 (214) 884-6817
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.