



Sierra Nevada Solar Informs About HelioPower, Inc.

HelioPower, Inc. announces today that it voluntary initiated a reorganization process.

MURRIETA, CALIFORNIA, UNITED STATES, April 29, 2017 /EINPresswire.com/ -- HelioPower, Inc., a company indirectly owned by Sierra Nevada Solar (Nevada), announced today that it voluntary initiated a reorganization process by filing a petition under Chapter 11 of the U.S. Bankruptcy Code to restructure its debt in the United States Bankruptcy Court for the District of Nevada. HelioPower, Inc. believes Chapter 11 is the most effective process to ensure the continuation of the company as a going concern and in the best interests of all creditors and stakeholders. We anticipate HelioPower, Inc. will continue to service its customers and markets going forward in the ordinary course of business.

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This press release can be viewed online at: <https://www.einpresswire.com/article/378447020>

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