

# Healthcare At Your Doorstep: USA Is The Largest, Japan Is The Oldest, And India Is The Fastest.

LONDON, GREATER LONDON, UK, May 2, 2017 /EINPresswire.com/ -- The USA saved the status of the largest country in the home health care and residential nursing care services market in 2016, accounting for \$305 billion or 40.8% of the total. This can be attributed to a large geriatric population, the high cost economy (high PPP) high incidences of chronic diseases such as dementia and Alzheimer's and government initiatives to promote home health care and residential nursing care services. Among all the countries covered in "Home Health Care And Residential Nursing Care Global Market Report" by The Business Research Company, Japan had the biggest share of elderly population, i.e. people of 65+ years old. However it did not make Japan the biggest market. India is the fastest growing market in the historic and forecast periods according to The Business Research Company's studies. India had the highest CAGR (compound annual growth rate) of 16.1% during 2012-2016. The India home health care and residential nursing care services market is expected to grow from \$7.5 billion in 2016 to \$13.8 billion in 2020 at a compound annual growth rate (CAGR) of 16.7%.'

Customers for home health care and residential nursing care services include elderly and unwell individuals, who have difficulty attending to their health care needs by themselves.

India's Fast Growth – Causes.

The home health care services market in India is expected to grow at a rapid pace. A growing elderly

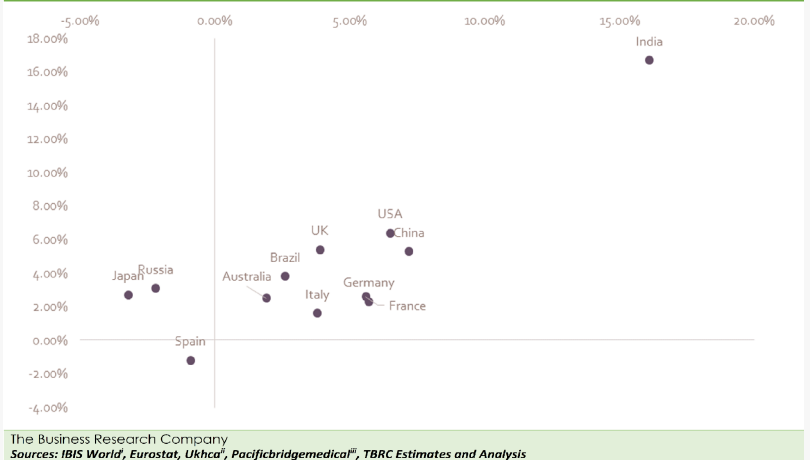
Figure 1: Global Home Healthcare And Residential Nursing Care Services Market, Proportion of Elderly Population (65+) By Country, 2012, 2016 And 2020



[http://data.worldbank.org/topic/health#boxes-box-topic\\_cust\\_sec](http://data.worldbank.org/topic/health#boxes-box-topic_cust_sec)

## Global Home Healthcare And Residential Nursing Care Services Market, Proportion of Elderly Population (65+) By Country, 2012, 2016 And 2020

Figure 2: Global Healthcare Market, 2012- 2020, Historic and Forecast, By Country



<http://www.ibisworld.co.uk/market-research/residential-nursing-care.html>

<sup>1</sup> <http://www.ukhca.co.uk/pdfs/DomiciliaryCareMarketOverview2015.pdf>

<sup>2</sup> <http://www.pacificbridgemedical.com/publication/the-expanding-home-healthcare-market-in-asia/>

## Global Healthcare Market, 2012- 2020, Historic and Forecast, By Country

population, high prevalence of non-communicable diseases and poor hospital hygiene are driving the market in India

(<http://www.businesstoday.in/moneytoday/insurance/insurance-companies-cover-some-home-care-expenses-only-under-certain-conditions/story/215113.html>).

High incidences of chronic diseases such as cancer, respiratory diseases, kidney diseases and coronary diseases are not only high in high-income countries, but today, four out of five deaths due to chronic disease, are happening in low and middle income countries including India. Projections of the future mortality and burden of disease show that chronic diseases will continue to be the biggest contributor to mortality and disability in India. There were estimated to be 3 million people diagnosed with cancer in India in 2014 and about 500,000 deaths every year are due to cancer

(<http://timesofindia.indiatimes.com/life-style/health-fitness/health-news/Cancer-incidence-to-rise-five-fold-in-India-by-2025/articleshow/29823316.cms>). Also, India is witnessing about two million heart attacks per year (<http://timesofindia.indiatimes.com/life-style/health-fitness/health-news/Heart-attack-kills-one-person-every-33-seconds-in-India/articleshow/52339891.cms>). It is estimated that 200,000 new patients develop end-stage kidney failure every year in India. India's demand for dialysis is growing at a rate of 31%, compared to 6% in the US and 8% in the rest of the world, which in turn creates the demand for home dialysis service providers (<http://health.economictimes.indiatimes.com/health-files/dialysis-in-india-today-and-tomorrow/1233>).

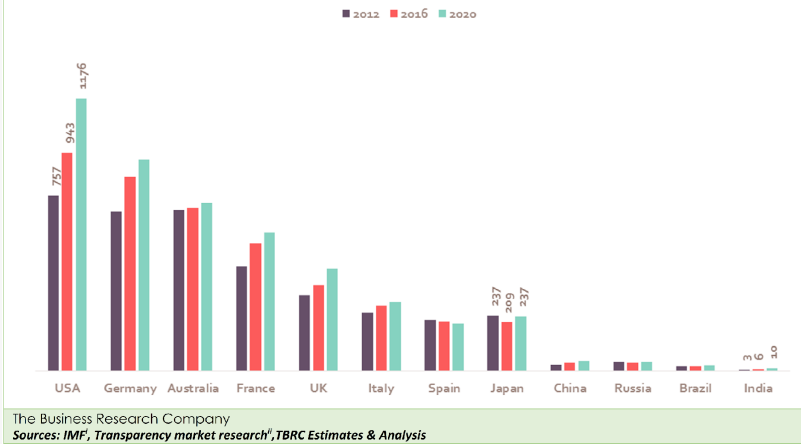
It is estimated that 65% of hospital visits in India involving health care can be done in home health care organizations (<http://www.pacificbridgemedical.com/publication/the-expanding-home-healthcare-market-in-asia/>). Growing utilization of technology will allow home care service providers to offer cost effective services compared to expensive hospital visits. Major home care services offered in India include geriatric care, diabetes management, paramedical care, sleep apnea, and physiotherapy. In 2016 India showed the lowest per capita average home healthcare and residential nursing care services expenditure amongst major countries accounting for \$3 in 2012 and \$6 in 2016. It is expected to increase significantly to \$10 in 2020. Like many developing countries, India has low average salaries for healthcare workers, extensive use of cheaper generic drugs, and less used of institutionalized care of the elderly and unwell, resulting in very low per capita home healthcare and residential nursing care services costs.

Similarly, India had the lowest average home health care and residential nursing care services expenditure accounting for \$21 in 2016 and it is expected to increase by more than 150% to reach \$35 in 2020.

Scope Of The Report:

Markets covered: Home Care Providers, Nursing Care Facilities, Orphanages & Group Homes, Retirement Communities.

Figure 3: Global Home Healthcare And Residential Nursing Care Services Market, Per Capita average Home Healthcare And Residential Nursing Care Services Expenditure, By Country, 2012, 2016 And 2020, \$ (USD)



<sup>i</sup> <https://www.imf.org/external/pubs/ft/weo/2016/02/weodata/download.aspx>

<sup>ii</sup> <http://www.transparencymarketresearch.com/pressrelease/geriatric-care-services-market.htm>

Global Home Healthcare And Residential Nursing Care Services Market, Per Capita average Home Healthcare And Residential Nursing Care Services Expenditure, By Country, 2012, 2016 And 2020, \$ (USD)

Markets compared: Hospitals and Outpatient Care Centers, Home Health care and Residential Nursing Care Services, Medical and Diagnostic Laboratory Services, Physicians and Other Healthcare Practitioners, Home Health care And Residential Nursing Care Services, Residential Substance Abuse and Mental Health Facilities, Veterinary Services.

Companies mentioned: National Health Service, Kindred Healthcare, Genesis HealthCare, Brookdale Senior Living, Healthsouth, Golden Living, Amedisys, Ensign Group and others.

Countries: Brazil, China, France, Germany, India, Italy, Japan, Spain, Russia, UK, USA.

Regions: Asia, Americas, Europe, Middle East & Africa, Oceania.

Time series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, population, GDP, Healthcare Services Indicators Comparison, Number of Hospitals, Number of Hospital Beds.

Data segmentations: country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

List of related reports:

[-Healthcare Global Market Report 2017](#)

[-Healthcare Services Global Market Report 2017](#)

[-Hospitals and Outpatient Care Centers Global Market Report 2017](#)

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The Business Research Company's management have more than 20 years of varied business research experience. They have delivered hundreds of research projects to the senior management of some of the world's largest organizations.

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