

Houston, Texas May 02, 2017-Quantum Medical Transport, Inc. (DRWN: OTCBB)

Quantum Medical Transport Announce Acquisition of United Ambulance, LLC

HOUSTON, TEXAS, USA, May 2, 2017 /EINPresswire.com/ -- We are pleased to announce that we have entered into a definitive purchase agreement to acquire United Ambulance, LLC a Texas local medical transportation company. United Ambulance has 25 employees, operating since 2006 with revenue of \$1.2 Million annually. We expect to close this purchase during the month of May. We will retain management and the employees, as the company has a very experienced team. The company will continue to operate under the name of United Ambulance, LLC as a wholly owned subsidiary of Quantum Medical Holdings, Inc. a wholly owned subsidiary of Quantum Medical Transport, Inc. We see opportunity to grow market share through acquisitions and expansion of coverage areas. We are very active in achieving our business plan and this strategic acquisition gets us closer to the goal line. We are reconsidering our share restructuring plan based upon shareholder comments and trying to find a solution that will help the company get to OTCQB qualifications. We need to get the share price of our common stock above .01 to achieve our objective to become OTCQB Tier. We believe through strategic acquisitions and consolidation in our industry of small local companies will help us grow faster than organic growth. Increasing shareholder value and liquidity is our number one objective.

About Quantum Medical Transport

QUANTUM MEDICAL TRANSPORT, INC. is a <u>non-emergency medical</u> services transportation company that operates in the State of Texas. The Company provides basic and advanced life support ground transport in a non-emergency setting, 24 hours a day, and seven days a week. The Company makes both local and regional out-of-town services available on a daily dispatch basis. Management remains focused on providing prompt, high-quality patient care at the Advanced and Basic Life Support levels. Employees will work diligently to achieve goals while maintaining the highest standards of care. This is imperative as some patients depend on the NEMT Services for all their medical transportation needs.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements that involve a number of risks and uncertainties. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "believes," "expects," "may," "will," "intends, "plans," "should," "seeks," "pro forma," "anticipates," "estimates," "continues," or other variations thereof (including their use in the negative), or by discussions of strategies, plans or intentions. A number of factors could cause results to differ materially from those anticipated by such forward-looking statements, including those discussed under "Risk Factors" and "Our Business." Forward-looking statements are subject to known and

unknown risks and uncertainties and are based on potentially inaccurate assumptions that could cause actual results to differ materially from those expected or implied by the forward-looking statements. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons.

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