

# Bio-Based Resins Industry Poised for Dramatic Rise with Breakthrough Market Applications

*The largest consumable industry of bio-based resins so far is the packaging industry. Europe packaging industry is slated to grow to nearly 40% by the year 2020.*

DALLAS, TEXAS, UNITED STATES, May 2, 2017 /EINPresswire.com/ -- The need for bio-degradable plastics and resins has been on the rise since the mid 1970s. The high cost of petroleum was the deciding factor to find an alternative material. Recently with growing emissions and emphasis on carbon credits the shift to bio-based resins is gaining all the more precedence.

The bio-based resins have wide applications in building materials, bio-degradable plastics industry, packaging, automotive, household and consumer-able goods, food services, pharmaceutical/medical, agriculture etc. and are also used in making progressive inroads in the leisure or fiber industry, marine, and transportation industry. The largest consumable industry of bio-based resins so far has been the packaging industry. In Europe, the packaging industry is slated to grow from 14% in 2013 to nearly 40% by the year 2020. The automotive and transportation company is expected to grow.



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Although manufacturers are more hesitant due to high costs soy-based resins, other bio-based resins, processing costs, etc. the market for bio-based resins is slowing but steadily gaining recognition and growth. The success of this industry mainly depends on industrial performance and pricing. Due to the non-toxicity of bio-based products, consumer industries catering to baby care & play toys, furniture, stationary, sports and goods, paintings, adhesives, coatings have a wide scope. The United States of America has been the leading producers of bio-based resins for the longest time due to the production of soy and corn crops. Other resin based raw components are made from flax, hemp, wood, coconut fiber, jute etc.

Market Dynamics of the Bio-based Resin Global market:

Drivers:

1. Need for safe and sustainable products in household and consumer goods
2. The inherent characteristics of bio-based resins
3. Supportive and eco-driven consumers

Restraints:

1. Need for change in cost structure for bio-based products and raw materials is a major constraint
2. Need for more participation of key players in the resin industry will help in spreading awareness

### 3. Supply chain and production issues are a concern

The [Global Bio-based Resin Market](#) report shows insights into the market size, growth, and forecast by segmentation of the market on the basis of geography into Asia-Pacific, Europe, North America, South America, and the Middle East and Africa. The report also offers analysis of the market on the segmentation based on application and on type.

The report profiles the top-most players suppliers, manufacturers and distributors contributing to the bio-based resin industry; they are

- Archer Daniels Midland
- Ashland Performance Materials
- BASF
- Braskem
- Cargill Nature Works
- Dow Chemical
- DuPont Tate and Lyle
- John Deere
- Kemwerke
- Metabolix, Cereplast
- Nature Composites,
- Wageningen UR

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#### Key Deliverables in the Study

- \_ Analysis for the global bio-based resin market, with region specific assessments and competition analysis on a global and regional scale.
- \_ Market definition along with the identification of key drivers and restraints.
- \_ Identification of factors instrumental in changing the market scenario, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale.
- \_ Extensively researched competitive landscape section with profiles of major companies along with their market share.
- \_ Identification and analysis of the macro and micro factors that affect the global bio-based resin market on both global and regional scale.
- \_ A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.
- \_ A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market.
- \_ Insights on the major countries/regions where this industry is blooming and to also identify the regions that are still untapped.

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