

Pasta Market is Expected to Grow at a CAGR of 3.5% from 2016 to 2022

global pasta market which is estimated to grow more than 3.5% after 2022, Global Pasta Market Information- by Source ,by form,by Functionality,by Region

PUNE, MAHARASHTRA, INDIA, May 3, 2017 /EINPresswire.com/ -- Market Overview



Major key Players include American Italian Pasta Company,Armanino Foods of Distinction Inc.,Campbell Soup Company,Nissin Foods Holdings Co"

Market Research Future

Pasta is an Italian dish comprising of dough prepared from flour and water, extruded or stamped into various shapes. It is the form of food preparations of Italian origin which is commercially produced and cooked in boiling water.

Due to urbanization and growing consumer's demand for different cuisines have made pasta popular across the globe. Dried pasta has enhanced shelf life, so key players are investing more in the commercial production on a larger scale, however fresh pasta is also popular because of its tender texture. Readymade pasta sauce are also provided in the pasta package, making it convenient for the consumers.

Globally, pasta market is growing at the rate of 3.5% during 2016 to 2022.

Market Forecast

Various factors such as rise in the number of wheat allergies and gluten intolerance, demand for gluten free pasta has been increasing. The demand for gluten free pasta will drive the market growth from 2016 to 2021. Also, with the growth of convenience food market, certified organic pasta and increase in the demand for vegan pasta has boosted the sales of pasta. With the growing working population and hectic work schedule, these factors have led to the rise in demand for pasta. These factors will play a key role in the growth of pasta market at the CAGR of 3.5% during 2016-2022.

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Key Players

- American Italian Pasta Company (U.S.),
- Armanino Foods of Distinction Inc. (U.S.),
- Campbell Soup Company (U.S.),
- Nissin Foods Holdings Co., Ltd. (Japan),
- Fiori-Bruna Pasta Products (U.S.),
- ConAgra Foods, Inc. (U.S.),
- General Mills (U.S.)
- Pasta Jesce (Italy)

Downstream analysis-

Penne and spaghetti holds a promising market as it is popular in various pasta recipes across the globe. In other pasta, lasagna pasta sheets has seen growing demand, as demand for baked pasta dishes has been increasing. Key players are also investing in micro-wave friendly packaged pasta, as working class population has increased. Whole grain pasta and gluten free pasta have shown highest

potential in the market. Due to rise in number of people following vegan diet, vegan pasta products are famous amongst such groups. These aspects will drive the growth of pasta market at the CAGR of 3.5% during 2016-2022.

Intended Audience

- Pasta manufacturers
- Research institutions
- Raw material suppliers
- End users (food industry, restaurants)
- Retailers and wholesalers
- E-commerce companies
- Traders, importers and exporters

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Globally with huge demand for convenience food products, pasta market will continue to grow. Key players are investing in R&D for innovation in various product line as pasta market's growth is directly proportional to the scope of innovation. Fortified pasta is one of such products which has shown potential for highest growth in the forecasted period.

Penne and spaghetti holds a promising market as it is popular in various pasta dishes across the globe. Dried pasta is convenient to store and easy to transport, as dried pasta have enhanced shelf life. Key players are also supplying readymade pasta sauces in ready-to-cook pasta packages, so as to increase consumer volume. However, organic pasta market has great potential as demand for organic food is increasing.

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Contact:

Akash Anand,
Market Research Future
Office No. 528, Amanora Chambers
Magarpatta Road, Hadapsar,
Pune - 411028
Maharashtra, India
+1 646 845 9312

Email: akash.anand@marketresearchfuture.com

Akash Anand Market Research Future +1 646 845 9312 email us here

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