

Payroll Outsourcing Services 2017 Global Market Expected To Grow At CAGR 5.56% And Forecast To 2021

The analysts forecast the global payroll outsourcing services market to grow at a CAGR of 5.56% during the period 2017-2021

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[Global Payroll Outsourcing Services Market](#)

Description

Payroll outsourcing is the fastest-growing segment of the global human resource outsourcing (HRO) market. Organizations are rapidly adopting payroll services to achieve cost reduction. They either outsource a single process or the entire set of services to enhance the existing function. Most of the payroll outsourcing functions are related to finance and accounting (F&A), human capital management (HCM), and shared service centers. Organizations maintaining an in-house team for tasks such as payroll, time and attendance, workforce administration, and benefits administration spend 20% more than organizations that outsource the same functions.

Covered in this report

The report covers the present scenario and the growth prospects of the global payroll outsourcing services market for 2017-2021. To calculate the market size, the report considers the revenue generated from payroll services outsourced to third-party service providers.

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The Global Payroll Outsourcing Services Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ADP
- Ceridian HCM
- NGA Human Resources
- Paychex

Other prominent vendors

- Accenture
- Caliber Point Business Solutions (Hexaware Technologies)
- CGI Group
- Genpact
- Hewlett Packard Enterprise Development
- IBM
- Infosys
- Intuit
- Ramco Systems
- SafeGuard World International
- Workday

Market driver

- Increasing demand to standardize processes, technology, and governance.
- For a full, detailed list, view our report

Market challenge

- Issues related to geographical transition.
- For a full, detailed list, view our report

Market trend

- Rise of multi-country and centralized outsourcing models.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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