

Autonomous Vehicle Sensor Market Size, Share, Trends, Analysis, Report and Forecast to 2022

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GAITHERSBURG, MARYLAND, US, May 3, 2017 /EINPresswire.com/ -- According to Statistics MRC, the Global Autonomous Vehicle Sensor market is expected to grow from \$XX million in 2016 to reach \$XX million by 2022 with a

CAGR of XX%. Raising necessity to reduce road accidents, growing government regulations for safety, raise in vehicle electrification are the factors favoring the market growth. In addition, increasing R&D, investments for autonomous cars is fuelling the market growth. However, high replacement cost and limited detection range of the sensors are the factors restraining the market growth.



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Among all sensor types, safety sensor segment dominating the market share during the forecast period. LIDAR Sensors plays a pivotal role in dominance of safety sensor segment. North America is the largest market followed by Europe in terms of revenue due to rising sales of top-end vehicles. Asia Pacific is expected to be the fastest growing region. Growing income levels, increasing customer spending, change in consumer life styles are the factors propelling the Asia Pacific market growth.

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Some of the key players in global Autonomous Vehicle Sensor market include Asahi Kasei, Blackcat security, Brigade Electronics, Continental, Delphi Automotive, DENSO, First Sensor AG, Fujitsu Ten, Mitsubishi Electric, Novariant, NXP Semiconductors, PulsedLight, Robert Bosch, Teledyne Optech, Trilumina, and Valeo.

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James Lamb
Statistics Market Research & Consulting Pvt Ltd
+1-301-202-5929
email us here

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