

Feed Phytogenics Market Size, Share, Trends, Analysis, Report and Forecast to 2022

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GAITHERSBURG, MARYLAND, US, May 3, 2017 /EINPresswire.com/ -- According to Statistics MRC, the Global Feed Phytogenics market is expected to grow from \$576.31 million in 2016 to reach \$935.46 million by 2022 with a CAGR of 8.4%.

Increasing consciousness about animal health & food, improvements in animal feed industry and regulatory ban over some harmful additives are the factors fostering the market growth. Furthermore, increasing demand for meat, and dairy products are fuelling the market growth. On the other hand, stringent government regulations, volatility in raw material prices are the restraints hindering the market growth.

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By product type, Essential Oils segment leads the market globally and is expected to witness high CAGR during the forecast period. The growth of this segment is attributed to broad health benefits provided by essential oils to animals. Whereas, poultry segment dominating the market with higher consumption rate. Asia pacific is expected to be the fastest growing market owing to high consumption of meat and processed meat.

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Some of the key players in global Feed Phytogenics market include A&A Pharmachem Inc., Biomin Holding GmbH, Cargill, Incorporated, Danisco, Delacon Biotechnik GmbH, Dostofarm GmbH, E. I. Du Pont De Nemours and Company, Igusol, Kemin Industries, Inc., Natural Remedies Pvt Ltd., Nor-Feed Sud, Nutricare Life Sciences Ltd., Pancosma SA, Phytobiotics Futterzusatzstoffe GmbH, and Phytosynthese.

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Our research reports and publications are routed to help our clients to design their business models and enhance their business growth in the competitive market scenario. We have a strong team with hand-picked consultants including project managers, implementers, industry experts, researchers, research evaluators and analysts with years of experience in delivering the complex projects.

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