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Machine Vision Market Size, Share, Trends, Analysis, Report and Forecast to 2022

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GAITHERSBURG, MARYLAND, US, May 3, 2017 /EINPresswire.com/ -- According to Stratistics MRC, the Global Machine Vision market is estimated at $8.81 billion in 2015 and is expected to reach $14.72 billion by 2022 growing at a CAGR of 8.9% from 2015 to 2022. Some of the key factors influencing the market are regulatory mandates to assure quality at every stage of production, technological advancements such as integration with robotic controllers and increasing demand for application specific systems. However, educating users on rapidly changing vision technology and changing customer requirements for application specific solutions are some major factors hindering the market growth.

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Amongst Products, PC-based systems segment acquired the largest market share during the forecast period. The growth is due to the growing number of regulatory mandates in manufacturing industries, increase in wages of labor in China and developing countries. Moreover, Asia Pacific commanded the largest share and is likely to provide huge growth opportunities for the market as it is considered as the manufacturing hub of the world. In addition, increasing automation in China and Japan can also be attributed for the growth of the market in this region.

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Some of the key players in the market include Texas Instruments, Inc, Omron Corporation, Teledyne Technologies, Inc., National Instruments Corporation, Sony Corporation, Keyence Corporation, Basler AG, Intel Corporation, Jai A/S, ISRA Vision AG, IDS Imaging Development Systems GMBH [DE], Cognex Corporation, Baumer Optronic GmbH, Allied Vision Technologies GmbH, Microscan Systems, INC., MVTEC Software GMBH, Adept Technology, Inc. and Perceptron, Inc.

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Our research reports and publications are routed to help our clients to design their business models and enhance their business growth in the competitive market scenario. We have a strong team with hand-picked consultants including project managers, implementers, industry experts, researchers, research evaluators and analysts with years of experience in delivering the complex projects.

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