

# Global Clinical Laboratory Test Market Expected to Witness a Significant Growth By 2022

Clinical Laboratory Test Market Information, by test type (Complete Blood Count, HGB/HCT Tests, Basic Metabolic Panel), by laboratory type -Forecast to 2022

PUNE, MAHARASHTRA, INDIA, May 3, 2017 /EINPresswire.com/ -- Clinical Laboratory Test Global Market – Overview

Offering a wide range of Clinical Tests such as Routine blood test, anatomical pathological test, molecular, CBC, immunological, drug testing and other miscellaneous tests; Clinical laboratory test comprises all routine checkups and other pathology tests necessary for the diagnosis and treatment of the various diseases. Laboratory test analysis influence 70 % of medical decisions and are vital in establishing or clarifying diagnosis and prognosis due to which Clinical laboratory testing has emerged as the most growing segment of healthcare over the past few years.



The market for clinical laboratory test is booming. The global market for clinical laboratory test is expected to value substantially, registering a significant rate of CAGR during 2017 – 2022, indicates the recent study report "Global Clinical Laboratory Test Market" published by Market Research Future.

Emergence of ingenious solutions that offer maximum efficiency and accuracy with minimum or no error is expected to serve as a game changer for the Clinical Laboratory Test Market. Soaring prevalence of chronic diseases, the demand for early and regular disease diagnosis and the consequent need to restrain healthcare expenditure is also projected to propel the market growth. Additionally, existence of promising reimbursement policies and availability of CLIA

waived test is anticipated to contribute the upsurge the target population base, enlightens us the MRFR Research Analyst while commenting upon this factual study report, presented through more than 100 market data tables and figures, widely spread over 80 pages.

Clinical Laboratory Test Global Market – Key Players

Key Players of the global Clinical Laboratory Test market implement the strategic initiatives such as development of cost effective clinical tests and merger & acquisition of small players to maintain market position

MRFR Study report identifies the following corporations as the key players operating in the global Clinical Laboratory Test market, they are

- Abbott Laboratories
- ARUP Laboratories
- •Bio-Reference Laboratories
- •Bioscientia Healthcare
- Charles River Laboratories
- •Ilarient Inc, Covance Inc.
- •Genoptix Medical Laboratory
- •Genzyme Corporation
- ⊞ealthscope Limited
- •□abco S.A.
- •□aboratory Corporation of America Holdings
- •MIRACA HOLDINGS Inc.
- •Bharmaceutical Product Development LLC.
- •Biemens Healthcare
- Bonic Healthcare Ltd
- Quest Diagnostics Inc

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Clinical Laboratory Test Global Market – Segments

Clinical Laboratory Test Global Market has been segmented in to 2 key dynamics for an enhanced understanding;

Segmentation on the basis of Test Type – complete blood count, HGB/HCT tests, basic metabolic panel, BUN Creatinine tests, electrolyte testing, hbA1c tests, comprehensive metabolic panel, liver panel, renal panel, lipid panel

Segmentation on the basis of Laboratory Type - primary care clinics, central laboratories.

In 2015, owing to mainly the high adoption rate of panel of tests the basic metabolic panel segment dominated the clinical laboratory test market.

Liver panel is estimated to witness the highest growth during the forecast period, for liver cirrhosis testing due to the high rate of alcohol consumption

The segment central laboratories hold the largest share of the market which is attributed by the established infrastructure and the extensive support of manpower.

Clinical Laboratory Test Global Market - Synopsis & Scenario

Companies are processing approximately 100 to 150 billion samples per annum; this further indicates that the integrated workflow management systems, patient test records and database management tools are becoming increasingly important in the healthcare industry Early disease detection is gaining a heightened demand due to the availability of technologically advancement of products such as chemistry analyzers, low maintenance and, ease of usage. The global clinical laboratory tests market size was valued greatly during the previous years and it is expected to grow further over the earlier growth. Rising populace of health-conscious people coupled with surge in chronic and metabolic disorders are some of the main factors that assures this growth.

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## Clinical Laboratory Test Market - Regional Analysis

Globally North America is the largest market for clinical laboratory test. The North American market for clinical laboratory test is expected to grow at a significant rate of CAGR and is expected to reach the value in millions of USD by 2022.

Europe is the second-largest market for clinical laboratory test which is expected to grow at a considerable rate of CAGR during the forecast period.

Asia pacific region is expected to be fastest growing region in clinical laboratory test market anticipated to witness significant growth during the forecast period with existence of a large unused opportunities, increasing base of target population, and positive economic growth.

### Intended Audience

ollinical laboratory test kits manufacturers

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oResearch and Development (R&D) Companies

oGovernment Research Laboratories

oIndependent Research Laboratories

oGovernment and Independent Regulatory Authorities

oMarket Research and Consulting Service Providers

oMedical Research Laboratories

oAcademic Medical Institutes and Universities

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