

Global Network Function Virtualization Market to Expand at 31% CAGR during 2017-2022

Network Function Virtualization Market, By Application (Switching Elements, Traffic Analysis), Deployment, By Infrastructure, By End-User - Forecast 2022

PUNE, MAHARASHTRA, INDIA, May 3, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include Accenture PLC, Juniper Networks, Alcatel-Lucent S.A., Cisco Systems, Inc., Huawei technologies Co. Ltd., Nokia Corporation”
Market Research Future

In this rapidly changing and technologically developing environment, digitization needs are ever increasing. The market trend towards the high adoption of internet of things is driving the [Network function virtualization market](#). The study indicates that due to rapid increase in network traffic, most of the organizations are improving their focus on analyzing data effectively.

The study indicates that network function virtualization have the ability to connect and manage the heterogeneous elements of IoT securely by the network function

virtualization which results in the growth of network function virtualization market. The network function virtualization has few challenges to overcome. The challenges include the demand for process realignment so that traditional and virtual infrastructure can be managed simultaneously, requires managing IT in the abstract and dynamic environment. These challenges are the restraining factors in the growth of network function virtualization market. The Network function virtualization Market is growing rapidly over ~31% of CAGR and is expected to reach at USD ~19 billion by the end of forecast period.

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Key Players:

The prominent players in the Network function virtualization market are

- Accenture PLC (Ireland),
- Juniper Networks (U.S.),
- Alcatel-Lucent S.A. (France),
- Cisco Systems, Inc. (U.S.),
- Huawei technologies Co. Ltd. (China),
- Nokia Corporation (Finland),
- Intel Corporation (U.S.),
- NEC Inc. (Japan),
- Amdocs Inc. (U.S.),
- Connectem Inc. (U.S.),
- Ericsson (Sweden),
- WIND (France),
- Oracle Corporation (U.S.),
- Open Wave Mobility Inc. (U.S.),
- Allot communications (U.S.) among others

Network function virtualization Market Segmentation

The Network function virtualization market has been segmented on the basis of application, deployment, infrastructure and end-user. Looking through the deployment segment it's been

observed cloud based deployment segment are expected to dominate the Network function virtualization market by the forecast period, due to increased adoption of cloud technologies by the organizations worldwide. The Network function virtualization market is dominated by communication service provider sector. The increase in the penetration of mobile devices and demand for quality network services has aggravated the need for efficient network traffic management by communication service providers.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Network function virtualization Market Research Report- Forecast 2022](#)"

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It has been observed that interoperability standards have shown an indefinable challenge for the NFV industry and this challenge is overcome by Cisco's NSO based NFVO platform that showed 100% success for interoperability tests of network service on-boarding, instantiation and termination in an event named ETSI's first Network Functions Virtualization (NFV) Interoperability Plugtest. Recently, there has been a news that vCloud NFV 2.0 is developed by VMware which is developing Network function virtualization (NFV) packages for telcos.

Market Research Analysis:

Regional analysis for Network function virtualization market is studied in different geographic regions as Americas, Europe, Asia-Pacific and Rest of world. It has been observed that North America region would account for larger share in Network function virtualization market followed by Europe. It has been observed that North America region has high adoption of internet of things (IoT) and inclination towards digitization which has resulted in the growth of Network function virtualization market.

Intended Audience

- Technology investors
- Key market innovators
- Venture capitalists
- Private equity groups
- Telecom service providers
- Internet service providers
- Cloud service providers
- Research/Consultancy firms

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Contact:

Akash Anand

Market Research Future

Office No. 528, Amanora Chambers

Magarpatta Road, Hadapsar

Pune - 411028

Maharashtra, India

+1 646 845 9312

Email: akash.anand@marketresearchfuture.com

Akash Anand

Market Research Future

+1 646 845 9312

[email us here](#)

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