

Thinnect: IoT Network Management Service Provider Startup Secures Funding

SAN JOSE, CALIFORNIA, USA, May 4, 2017 /EINPresswire.com/ -- Silicon Valley headquartered startup, Thinnect, Inc., with military-proven technology and unique cloud-based capabilities for managing IoT networks, secures funding in excess of \$1.7m, from existing and new investors, including Silicon Valley's prestigious 'Band of Angels'.

After achieving a number of noteworthy milestones over the last 12 months, and following extensive due diligence, Thinnect has secured funding from 'Band of Angels', Silicon Valley's prestigious angel investors. Thinnect is also pleased to announce that it has been awarded a European grant. Together these investments will fund further development of its cloud-based, IoT network management service – a service which has been identified as essential to the widespread adoption of IoT and noticeably lacking in currently offered IoT solutions and wireless network standards.

Thinnect's CEO and founder, Dr Jurgo Preden commented "these significant investment events serve to validate Thinnect's unique proposition. By addressing the current deficiencies in other IoT networking technologies, and delivering military-proven network security, network management, and resource management between applications, Thinnect enable the widespread adoption of IoT services in commercial building and smart cities". He added "while we are pleased to see further investment from our existing lead investor (Smartcap), we are equally pleased to receive new investments from well renowned 'Band of Angels', recognized as Silicon Valley's first angel investment group".

When asked to comment on Thinnect's <u>unique networking capabilities</u>, Jim Benefer, VP Marketing & Business Development for Thinnect stated "based on our CEO and core development team's considerable expertise, gained over a decade of developing and deploying wireless mesh networks in military applications, we are uniquely positioned to offer the 'next generation' of highly secure and reliable IoT networking technology. Our cloud-based solution for managing IoT networks, removes the need for specialized, and costly, technical knowledge and support for companies developing and deploying IoT services, and can scale economically to support commercial buildings and entire smart cities."

Thinnect anticipates completing its bridge funding activities in May. Interested investors can obtain more information by emailing: invest@thinnect.com.

About Thinnect, Inc.

Thinnect, an IoT network service provider, delivers next generation Internet of Things technology, so adding intelligence to commercial lighting solutions is simple. For the first time, it is now truly possible to implement intelligent commercial lighting, using the same workforce being used to promote and deploy LED replacement lighting solutions. Our technology solves fundamental deficiencies found in other network technologies, while offering users the cost and convenience benefits not available from other wired or wireless solutions.

Our patented technology was developed over 12 years, with 9 years field proven performance in

military applications. Deployed in 20 countries, our technology has accrued over 40 million live node-hours in operation.

http://www.thinnect.com

View our introductory video: https://www.youtube.com/embed/L8VngkT3YBY

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