

ACHECK21 ANNOUNCES A STRATEGIC ALLIANCE WITH SQAAK

SQAAK - a free earnest money payment process sends money electronically with a buyers offer to purchase a "new" home.

ST CHARLES, MISSOURI, UNITED STATES, May 10, 2017 /EINPresswire.com/ -- ACHeck21® is announcing a strategic alliance with Sgaak. Sgaak is a highly secure and universally accepted solution dedicated to eliminating the need for paper checks when making an offer to buy a new home. Instead of writing a check to the seller's agent, the buyer transfers funds from their bank into their Sqaak account. The service works with both traditional paper based paper real estate contracts and is intergrated into the newer digital real estate form provided by the National Association of Realtors (zipForm® Plus).



While the buyer's real estate purchase agreement is being negotiated the buyer can provide a code to an interested party to verify funds in the buyer's Sqaak account. But no one can access the funds until the buyer releases them. When it's time to put the money in an escrow account, the buyer



"We are proud to play a role in Sqaak. ACHeck21 software is designed to improve efficiency and reduce complexity for anyone processing ACH or Checks", said Sam Ackley, CEO, ACHeck21."

O Sam Ackley

receives a text message from Sqaak to confirm. As soon as the buyer confirms to release the earnest money, Sqaak sends the money to the escrow agent.

The service is free when the buyer uses a prepaid code provided by their realtor or a local mortgage company. If the buyer doesn't' want to be "obligated" they can opt out and pay \$9.95 for the service.

"The ACHeck21 API made this alliance between Sqaak and ACHeck21 possible. ACHeck21 has allowed Sqaak to bring a badly needed service to the Realtor", said Chris Beadling, CEO of Sqaak. "It benefits the Realtor by saving steps and

the need to keep track of paper checks and it helps the buyer by offering a free service that saves them time and puts them in control of the process", according to Beadling.

As with all ACHeck21 services the service allows those accepting Sqaak to integrate direct to the bank of your choice or use third party processing for both ACH and Checks. For more information please contact sales@dcsdeposits.com and refer to "Sqaak" in the subject line.

Ralph Martinez ACHeck21 314-282-3666 email us here



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