

Reshoring Institute Collaborates To Bring Back One Million Jobs

The Reshoring Institute Announces a New Partnership with Return One Million Jobs (ROMJ)

SILICON VALLEY AND SAN DIEGO, CA, USA, May 9, 2017 /EINPresswire.com/ -- The <u>Reshoring</u> Institute at the University of San Diego <u>https://reshoringinstitute.org</u> today announced a partnership with Return One



Million Jobs (<u>ROMJ</u>) to help companies <u>bring manufacturing back</u> to America. Return One Million Jobs (ROMJ) was created to raise \$20 million to bring one million manufacturing jobs to the U.S. from offshore. The project will utilize global data analytics to help companies compare

the total cost of supplying the U.S. market via manufacturing offshore vs. domestically.

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Rosemary Coates

The Reshoring Institute will assist in this effort by providing research and consulting services to companies that are interested in reshoring. The Reshoring Guidebook is the stepby-step methodology used as a framework for these projects.

Carl Carstensen, who recently retired after 37 years with IBM global consulting services with a focus on the industrial sector, is leading ROMJ. "I've seen so much offshoring in my career," said Carstensen. "Although lower labor rates encouraged tens of thousands of manufacturers to relocate production, total cost comparisons today may encourage as

many as 25 percent to return jobs to the US."

"We are delighted to be working with Carl Carstensen and the team at ROMJ," said Rosemary Coates, Executive Director of the Reshoring Institute. "Our skilled management consultants and graduate student interns will support the reshoring projects with research, data analysis and implementation."

The Return One Million Jobs campaign is organizing a \$20 million fund for a major data analytics program to consider all costs of production in the USA from all 100,000 companies with offshored production and sourcing. See <u>www.returnomj.com</u>. The project will seek to compare the total cost of offshored production with costs in the USA for all offshored manufacturing. Carstensen added, "It's quite possible to find synergy with thousands of companies bringing back jobs to America. Data analytics may find additional cost reductions as well as an increase in return-incentives."

About the Reshoring Institute:

The Reshoring Institute, a 501c3 non-profit organization, offers free, downloadable research from its website, created and curated by graduate student interns from the University of San Diego School of Business, and the School of Engineering. We also offer personalized consulting assistance at

reasonable fees. The Institute's mission is to provide research and support for companies bringing manufacturing and services back to America and to educate student interns about the business of manufacturing. The Reshoring Institute is organized under and supported by the University of San Diego Supply Chain Management Institute. For more information, contact Rosemary Coates at rcoates@ReshoringInstitute.org

About Return One Million Jobs, LLC

ROMJ was recently incorporated with one mission; to return one million good paying manufacturing jobs to the USA. Although the process will be time consuming, capital intensive and complicated, our plan is based on a few simple concepts. The cost of manufacturing in China and other foreign nations has been increasing, while costs for production in the USA have been decreasing. ROMJ's President, Carl Carstensen, retired in January after 37 years in leadership positions at IBM's Global Business Services, one of the leading business consulting firms. Carl's experience in data analytics, business development, staffing, finance and industrial operations will allow ROMJ to plan, build the team and manage the deployment of this Herculean task.

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