

AppZen Honored at First Annual IOFM “Game Changer” Awards

Developer of World-First Artificial Intelligence (AI) Solution Wins Award at AP & P2P Conference Expo

ORLANDO, FLORIDA, UNITED STATES, May 9, 2017 /EINPresswire.com/ -- [AppZen](#), developer of the world's first back office automation artificial intelligence (AI) solution, is pleased to announce their recognition as one of the recipients of the Institute of Finance & Management's (IOFM) Game Changer Awards.



The first-annual awards, unveiled this week at the Accounts Payable & Procure-to-Pay Conference & Expo (AP & P2P), honors the industry's best solutions for achieving efficient business processes in the finance and management community. Each honoree has been hand-selected as a company with technology that exceeds the absolute highest standards in design, and conformance with proper accounting measures.

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Anant Kale, CEO of AppZen

“All of us at AppZen could not be more humbled by this recognition,” said AppZen CEO, Anant Kale. “To be among the first companies ever awarded this distinction is an honor that will only serve to further fuel our passion for simplifying back office functions with our patented AI technology.”

Founded by CEO Kale and long-time friend Kunal Verma, AppZen calls upon the sophisticated power of their Computer Vision and Natural Language Processing machine learning

algorithms to automate back office tasks, such as T&E expense audit. Businesses are protected from non-compliance issues and expense problems thanks to the fraud-detecting solution, which boasts real-time compliance with IRS and FCPA regulations.

“We’re thrilled our technology continues to benefit so many working in our field,” said Kale.

“Congratulations to all nominated for this distinction. We cannot wait to witness what advancements all of you bring to the marketplace in the year ahead.”

For more information about AppZen, please visit: www.AppZen.com

To learn more about the AP & P2P Conference Expo—the largest event dedicated to accounts payable—please visit: <http://iofm.com/conference-spring/>

About AppZen:

AppZen, which is based in Sunnyvale, Calif., is the first artificial intelligence (AI) solution for back office automation. The company has raised investment from notable fintech investors, including [Resolute Ventures](#), Bloomberg Beta, 500 Startups, Silicon Valley Bank, MasterCard and [FundersClub](#). AppZen's platform uses AI to automate expense report auditing and instantly detect fraud and compliance issues – a half trillion dollar issue in the U.S. The patented AI platform uses Computer Vision and Natural Language Processing (NLP) machine learning algorithms to automatically read and understand expense reports, receipts, and travel documents and cross-check them with thousands data sources in real-time to determine the accuracy of every expense. This enables companies to detect fraud and compliance issues in real-time, before it is too late. The platform seamlessly integrates with all existing expense reporting tools, including Oracle (NYSE: ORCL) and Concur, an SAP (NYSE: SAP) company, and has already amassed a number of prominent enterprise clients, including Hitachi, Comcast (NASDAQ: CMCSA), Sunrun (NASDAQ: RUN) and Cantor Fitzgerald. For more information about AppZen, visit www.appzen.com.

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