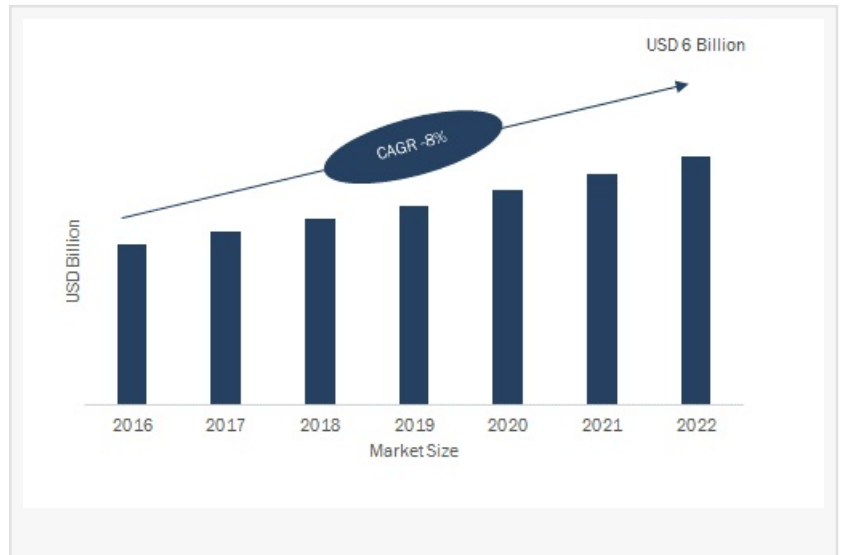


# Position Sensor Market is Expected to Reach Approximately USD 6 Billion by 2022

*Position Sensor Market is expected to reach approximately USD 6 billion by the end of 2022 with 8% CAGR during forecast period 2016-2022 | Position Sensor Market*

PUNE, MAHARASHTRA, INDIA, May 9, 2017 /EINPresswire.com/ -- Position Sensor Market is expected to reach approximately USD 6 billion by the end of 2022 with 8% CAGR during forecast period



## Market Highlights

Position sensor when used in the automobiles determines the distance between two moving objects and enhances safety. Position sensor can be broadly classified into linear position sensor and rotary position sensor. Factors such as increasing adoption of new technologies that include integrated control system for consumer electronics and growing demand for plant automation are driving the growth of the position sensor market.



Major Key Players :  
Honeywell International,  
Ams AG, MTS Systems  
Corporation (US), Renishaw  
plc. (UK), TE Connectivity  
Ltd. (Switzerland), Vishay  
Intertechnology, Allegro  
MicroSystems”

*shrikesh*

However, necessity for multiple technology solution and cost-issues hampers the growth of position sensor market. The most popular position sensor technology is CIPOS which is used in the automobile industry. Hence, this technology helps operational control driving while accelerating, shifting and steering.

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## Key Player

- Honeywell International, Inc. (Us)
- Ams Ag (Germany)
- Mts Systems Corporation (Us)

- Renishaw Plc. (Uk)
- Te Connectivity Ltd. (Switzerland)
- Vishay Intertechnology, Inc. (Us)
- Allegro Microsystems, Llc (Us)
- Panasonic Corporation (Japan)
- Infineon Technologies Ag (Germany)
- Stmicroelectronics N.V. (Switzerland)
- Qualcomm Technologies, Inc. (Us)

#### Market Research Analysis:

The global position sensor market is expected to grow significantly over the forecast period, 2016-2022 majorly due to adoption of new technological solutions. The market is highly application basis. Automobile segment of position sensor market globally drives the market. The market is expected to have higher growth rate as compared to the previous years.

#### Regional Analysis

European region accounted for the largest market share because of technological advancements, increasing demand by various sectors, large investments by automobile manufacturers for implementing position sensor and strict laws for implementing linear position sensor in the European countries.

However, Asia-Pacific region is expected to grow over the forecast period, 2016-2022 because of being the manufacturing hub and increasing focus by manufacturers to implement position sensor in various sectors.

#### Position Sensor Market

According to Market Research Future, market has been segmented into output, contact type, type, industries and region.

##### Contact Type

- Contact
- Non-Contact

##### Type

- Linear Position Sensor
- Rotary Position Sensor

##### Output

- Analog
- Digital

##### Industry

- Aerospace
- Consumer Electronics
- Manufacturing
- Healthcare
- Packaging
- Automotive

- Others

## Region

- North-America
- Europe
- Asia-Pacific
- RoW

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