

Global Antipsychotic Drugs Market is Expected to Grow at a CAGR of ~4.3% by 2022

Global Antipsychotic Drugs Market Information, by Therapeutic Application (Schizophrenia, Bipolar disorder, Depression)

PUNE, MAHARASHTRA, INDIA, May 9, 2017 /EINPresswire.com/ -- [Global Antipsychotic Drugs Market](#) Information, by Therapeutic Application (Schizophrenia, Bipolar disorder, Depression, Dementia and Others) and by Generation (First, Second and Third) - Forecast till 2022

Anti-psychotics are drugs used in the treatment of psychosis which are a group of disorders characterized by serious distortion of thought, behavior, recognition of reality and perception, delusions and hallucinations.

The market for psychotics represents a huge potential as can be seen from the following estimates by World Health Organization (WHO)

- Depression affects an estimated 300 million people in the world.
- Bipolar affective disorder takes a toll on about 60 million people worldwide.
- Schizophrenia, a severe mental disorder, affects about 21 million people worldwide.
- Dementia has a prevalence in about 47.5 million people worldwide
- One fourth of people are affected by mental or neurological disorders at some point in their lives.

Thus the current number of untapped patients are of an order of around 450 million. Other market drivers are growing awareness and focus on mental illness, inclusion of more conditions such as learning disability in the mental disorders segment, rise of geriatrics population and mental hospitals etc.

The market constraints are social stigma and discrimination, poor efficacy and efficiency of anti-psychotic drugs, serious side effects such as habit forming potential etc. Patent expiry is also constraining the market as a number of established brands such as, Zyprexa, Seroquel, Risperdal lost patents. The drug development pipeline represents another miserable situation. The development pipeline is poor with a few if any novel acting drugs. The market represents numerous drugs with same mechanism of action and similar therapeutic profile which has hampered the market. Strict regulatory framework is another barrier along with the technical difficulties with performing clinical trials for these class of drugs as it is difficult to separate cause and effect in case of anti-psychotic drugs.

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The global [antipsychotic drugs market](#) has been evaluated as a growing market and it is expected that the market will touch high growth figures in future. The global antipsychotic drugs market is expected to grow with CAGR of ~4.3% during the forecast period. The market for anti-psychotics favors companies with strong research skills and pipelines. Contract research companies also will find high opportunity in the antipsychotic drugs market. The market is hungry for a novel acting drug molecule which will result in extremely fast market uptake at a minimum of marketing cost.

Depending on geographic region, antipsychotic drugs market is segmented into four key regions: America, Europe, Asia Pacific, and Middle East & Africa. Globally, America is the largest market for Antipsychotic Drugs as there is a consistent technological advancement which has helped in early diagnosis of the osteoporosis which has projected high growth of antipsychotic drugs

market in this region. Europe is the second-largest market for antipsychotic drugs. Asia Pacific region is expected to be fastest growing region in antipsychotic drugs market due to increasing investments in the healthcare sector and increasing acceptance of these devices by the healthcare providers.

Global antipsychotic drugs market has been segmented on the basis of therapeutic applications, which comprises schizophrenia, bipolar disorder, depression, dementia and others. On the basis of generations; market is segmented into first, second and third.

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Study Objectives Global Antipsychotic Drugs Market:

- To provide detail analysis of the market structure along with forecast for the next 6 years of the various segments and sub-segments of the global antipsychotic drugs market
- To provide insights about factors affecting the market growth
- To analyze the market based on various factors- price analysis, supply chain analysis, porters five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- Americas, Europe, Asia-Pacific, and Middle East & Africa.
- To provide country level analysis of the market with respect to the current market size and future prospective
- To provide country level analysis of the market for segments by therapeutic application and by generations and other sub segments.
- To provide overview of key players and their strategic profiling in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments globally.

Some of the key players in this market are:

- Eli Lilly & Co.
- Bristol-Myers Squibb
- AstraZeneca
- Pfizer inc.
- GlaxoSmithKline plc.
- Johnson & Johnson

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Globally America is the largest market for antipsychotic Drugs. The American market for antipsychotic drugs represents about 47 % of world market in 2016. Rapid uptake of new drug molecules and excellent reimbursements scenario in the U.S. are the two most important factors for the dominance of America. Europe is the second-largest market for antipsychotic drugs. Asia Pacific region is expected to be fastest growing region in antipsychotic drugs market.

The report for Global Antipsychotic Drugs Market of Market Research Future comprises extensive primary research along with the detail analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides detail information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions.

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