

Surge Protection Devices Market is predicted to grow at approximately 5% by 2023

Surge Protection Devices Market Report by Type (Plugin Surge Protection Devices), by Application, by voltage types and by Regions - Global Forecast To 2023

PUNE, MAHARASHTRA, INDIA, May 9, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include Siemens AG, Eaton Corporation Plc., Littelfuse, Inc., ABB, Ltd., Schneider Electric SE, General Electric”
Market Research Future

Globally, there is a rise in the number of infrastructure projects. Especially, in North America and Europe, there is an increased number of urbanization projects underway where protection of electronic applications is of top priority. This is mainly due to the increased contribution of alternative energy systems to dwellings and the digitization projects of the automobile and industrial manufacturing processes. In the Asia Pacific region, there is need for surge protection devices since there is the issue of power quality and sudden high voltage, which can damage the electronic equipment.

Market Research Analysis

North America is expected to dominate the [surge protection devices market](#). This is mainly due to the fact that urbanization projects are rising in the region. Similarly, in the Europe region, digitization of manufacturing process, especially in the automobile and industrial sector is driving the market. For achieving higher production efficiency, intelligent ICT based machine systems that are capable of performing independently, are being implemented. This is acting as a lucrative market for surge protection devices. The Asia Pacific region is expected to achieve the highest CAGR during the forecast period.

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Key Players

- Siemens AG (Germany),
- Eaton Corporation Plc. (Ireland),
- Littelfuse, Inc. (U.S.),
- ABB, Ltd. (Switzerland) ,
- Schneider Electric SE (France),
- General Electric (U.S.),
- Vertiv(U.S),
- HAKEL spol. s r. o (Czech Republic).

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on [“Global Surge Protection Devices Market”](#)
Scope of the Report

This study provides an overview of the Global surge protection devices market, tracking three market

segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the Global surge protection devices market by its type, by voltage type, application, by regions.

Globally, there is an increase in the need for communication systems, servers and datacenters due to the industrial initiative to facilitate data capture, remote maintenance and remote diagnostics. This initiative is largely being applied to electrical and automobile sectors. To protect the critical equipment that are being used in datacenters and communication systems facilities, there is an increasing need for the protection systems equipment. Additionally, installations of high end electronic equipment, increased use of personal computers and air-conditioning systems in the developing & developed economies, are driving the market growth for surge protection devices. Also, a global increase in the use of alternative energy systems is also expected to drive the market

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