



COPPERBANK RESOURCES ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA, CANADA, May 11, 2017 /EINPresswire.com/ -- Vancouver, B.C., Canada – May 11, 2017 – [CopperBank Resources Corp.](#) (“CopperBank”) (CSE: CBK) is pleased to announce that the Company plans to issue up to 17,500,000 common shares at a price of \$0.08 per share by way of private placement. An additional 5,000,000 common shares will be issued to Gianni Kovacevic, Executive Chairman of the Company in order to extinguish a \$400,000 loan to the Company by Mr. Kovacevic (see NR# 02 dated February 24, 2017).

The CopperBank logo, with "Copper" in a dark red serif font and "Bank." in a green sans-serif font, set against a light gray background.

The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four month and one day hold period under securities laws.

The Company intends to use the net proceeds from the private placement for 2017 work programs on its Alaska portfolio of projects and for general working capital and corporate purposes.

On behalf of CopperBank Resources Corp.

“Gianni Kovacevic”

Executive Chairman

Address: Suite 1500, 409 Granville Street, Vancouver, BC V6C 1T2

Tel: 604-889-0852

E-mail: gk@copperbankcorp.com

Website: www.copperbankcorp.com

Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although CopperBank believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. For more information on each of CopperBank and the risks and challenges of its businesses, investors should review the information circular dated September 12, 2014 and its other continuous disclosure filings that are available under CopperBank’s profile at www.sedar.com.

Sheryl Dhillon

Copperbank Resources Corp.

604-484-7855
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2017 IPD Group, Inc. All Right Reserved.