

Global IoT Telecom Services Market Size, Share, Trends and Forecast by 2022

Premium Market Research Report on "IoT Telecom Services-Global Market Outlook (2016-2022)" is available on Orbis Research.

DALLAS, TEXAS, UNITED STATES, May 12, 2017 /EINPresswire.com/ -- According to Statistics MRC, the [Global IoT Telecom Services market](#) is expected to grow from \$2.48 billion in 2015 to \$29.95 billion by 2022 with a CAGR of 42.8%. Requirement of smart network bandwidth management and automation in backend communication operations are fueling the market growth. In addition, increasing demand for better connectivity solution to connect smart devices and growing adoption of Bring Your Own Device (BYOD) among enterprise are the factors influencing the market growth. On the other hand, stringent regulations for spectrum allocation and pricing issues between telecom operators and Over-the-Top players are hindering the market growth.



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Machine to Machine (M2M) billing management services segment dominates the market in the IoT telecom services market. North America accounted for the largest share in global IoT telecom services market followed by Europe. It is attributed to the services provided by large number of IoT telecom service providers and increasing adoption of smart technologies in North America region. Asia Pacific region is expected to witness fastest growth on account of huge investments to develop IoT telecom services.

Some of the key players in global IoT Telecom services market include Cymbet, EnOcean, G24i Power, GreenPeak Technologies, IMEC Holst, Infinite Power Solutions, Levant Power, Linear Technology, Lord Corp., Microchip Technology, Micropelt, Perpetuum, Schneider Electric, Sol-Chip, and Texas Instruments.

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Hector Costello
Orbis Research
+1 (214) 884-6817
email us here

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