

## Odor Eliminator 2017 Global Market to Reach \$11.15 billion and Growing at a CAGR of 4.9% by 2023

WiseGuyReports.Com Publish a New Market Research Report On - "Odor Eliminator 2017 Global Market to Reach \$11.15 billion and Growing at a CAGR of 4.9% by 2023".

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The increasing awareness among people about the clean and hygienic environment has led to the increase in the usage of artificial environment contributors such as odor eliminators. Air odor eliminators use the technology for eliminating the foul smell from the root cause. Activated charcoal use adsorption technology whereas bio-enzymes use odor-inducing microorganisms neutralizing technology to eliminate the malodor. Bioenzymes are eco-friendly, premium products and hence their usage is mostly limited to the developed countries.



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Currently, Europe is the global leader in the odor eliminator market and Asia Pacific is the fastest growing market due to increasing industrialization in developing countries such as China and India. Industrial application area segment is expected to maintain global dominance in application area segments because of increased usage of activated charcoal in the industries. In addition, increasing government regulations towards clean environment and restrictions on the release of polluted air to the atmosphere contribute to the increase of odor eliminator market at global level. Most of the filter based devices use adsorption technique to eliminate odor from air and are the major contributors to the global odor eliminator revenue.

The study of the global odor eliminator market provides the market size information and market trends along with the factors and parameters impacting it in both short and long term. The study ensures a

360° view, bringing out the complete key insights of the industry. These insights help the business decision makers to make better business plans and informed decisions for the future business. In addition, the study helps the venture capitalist in understanding the companies better and take informed decisions.

According to Researcher, the Global Odor Eliminator market is expected to grow at a CAGR of 4.9% during the forecast period to reach \$11.15 billion by 2022. Activated charcoal material segment is expected to maintain global dominance in material segments, whereas Europe is expected to increase its dominance in global odor eliminator market. Multinational companies such as Osaka Gas Chemicals, Novozymes, Cabot Corporation, and Nalco (Ecolab) are prominent players in this market.

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