

Global Market for Artificial Retina is Expected to Grow At A CAGR Of 2.1% From 2014 to 2023

Global Artificial Retina Market information, by Type of Retinal implant (Epiretinal Implants, Subretinal Implants)

PUNE, MAHARASHTRA, INDIA, May 12, 2017 /EINPresswire.com/ -- [Global Artificial Retina Market](#) information, by Type of Retinal implant (Epiretinal Implants, Subretinal Implants), by End User (Eye hospitals, Research laboratories, and others) - Forecast to 2023, The global [artificial retina market](#) has been evaluated as steadily growing market and it is expected that the market will continue to grow similarly in the near future. [Artificial retina](#) implants provides sight to blind patients. Artificial retina partially restore vision to patients who are suffering from retinitis pigmentosa and age related macular degeneration. Artificial retina converts visual information into electrical signals which further sent to the brain through optic nerve. By using these artificial retina, blind person can see light and nearly objects. Research is going on large scale to develop advance artificial retina. Retina manufacturing companies are spending money on research to develop more innovative product for the market. Growing awareness about artificial retina is key factor for the growth of the market. Eye care hospitals are making tie ups with the artificial retina manufacturers to provide better service to the patients. Artificial retina market is niche and there are not much companies present in this market. These companies are investing about 10%-15% of their budget on R&D. Changing technology and innovative product development are driving the growth for the market Adoption of advance technology, availability of skilled medical professionals, and growing healthcare sector are driving the growth for the artificial retina market. However there are some factors that prohibiting the growth of the artificial retina market. Artificial retina is still under research and there are very few products available in the market. By using this, patients can see but are not able to recognize face. There are strict regulations of government for clinical trials of artificial retina. The approximate cost of artificial retina is around US\$ 1,00,000 and there are additional charges for surgery and other medical facilities which is highly expensive. Access to this product, lack of healthcare infrastructure and lack of skill required mostly in middle and low income countries are major inhibitors for the market.

Test the market data and market information presented through more than 60 market data tables and figures spread over 71 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Artificial Retina Market Research Report –Global Forecast to 2023." Request for sample report at https://www.marketresearchfuture.com/sample_request/2812.

Considering the global scenario of the market, North America is believed to be the largest market for artificial retina. Moreover the European market is also growing and second largest market for artificial retina. On the other hand, Asia-Pacific market is expected to grow at the fastest pace in the artificial retina during the forecasted period. Rest of the World is likely to have a limited but steady growth in the artificial retina market.

Some of the key players in this market are:

- SECOND SIGHT (US)
- Nano Retina (Israel)
- Retina Implant AG (Germany)

- BIXIUM VISION (France)
- Bionic Vision Australia

The report for Global Artificial Retina Market of Market Research Future comprises extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides detail information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions.

Browse complete report at <https://www.marketresearchfuture.com/reports/artificial-retina-market-2812> .

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