

Global Hydrochloric Acid Market is Expected to grow at ~5.0% CAGR during 2016-2023

Global Hydrochloric Acid Market Information-by Application (Steel Pickling, Organic & Inorganic Compound, Cleaning Pools

PUNE, MAHARASHTRA, INDIA, May 12, 2017 /EINPresswire.com/ -- [Global Hydrochloric Acid Market](#) Information-by Application (Steel Pickling, Organic & Inorganic Compound, Cleaning Pools, Others), by End User (Food Industry, Pharmaceutical, Agricultural, Textiles Industry, Chemical Industry and Others) and by Region - Forecast till 2023

[Hydrochloric acid](#) also known as muriatic acid is a colorless or slightly yellow, fuming pungent liquid or colorless gas. It is a highly corrosive, strong mineral acid with many industrial uses. Hydrochloric acid as an aqueous solution has many uses such as in the production of organic & inorganic compound, fertilizers, electroplating, rubber, photographic, textile, and other industries. Major end users industries for hydrochloric acid are food industry, pharmaceutical, agricultural, textiles industry, chemical industry and others. Above all growing demand in application of end user industries such as food processing and steel pickling is anticipated to witness rise in global hydrochloride market.

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Regional analysis:

The global [hydrochloric acid market](#) is classified on the basis of mixed geographic segmentation which involves regions such as America, Europe, Asia-Pacific, Middle East and Africa. Out of all, Asia Pacific hydrochloric acid market is largest market owing to robust industry growth of application industry in China, Japan and India. Asia Pacific hydrochloric acid market size is likely to witness highest gains over the forecast period. Positive stance on end-use industries such as food industry, pharmaceutical, agricultural, textiles industry, chemical industry and others in countries like China, India and Indonesia is predict to drive demand.

Asia Pacific is the market leader in terms of consumption due to industrial expansion in China, Indonesia and India. China is expected to witness the fastest growth on account of rising ore processing, calcium chloride & ethyl dichloride production, oil & gas industry over the forecast period. On the other hand The North America including country Canada and Mexico oil and gas industry is expected to grow over 35% in the next years. In addition, the increasing oil and gas industry in North America, has caused in improved oil acidizing activities boosting the demand for hydrochloric acid. The demand for hydrochloric acid in steel pickling is expected to witness rise due to the replacement of sulfuric acid in the pickling procedure. The third largest market of hydrochloric acid is Europe due to developing country Germany, Italy, UK, and France witnessed in growth of hydrochloric acid market, the demand for hydrochloric acid is highly influenced by the development of the manufacturing sector specially the chemical industry due to the Europe economy is on the way to transform its economic structure to the industrial sector an annual average growth rate of 12% in forecasting the future demand.

Key Players

- Dow Chemical Company (US)
- Axiall Corporation (US)
- INOVYN (UK)

- BASF SE (Germany)
- Detrex Corporation (US)
- Solvay S.A. Chemicals Company (Europe)
- ERCO Worldwide (US)
- Dupont (US)
- Coogee Chemicals (Australia)
- AGC Chemicals (Japan)

Segmentation

The global hydrochloric acid market is majorly segmented on the basis of application, end users and region. Based on application of hydrochloric acid the market is segmented into steel pickling, production of organic & inorganic compound, cleaning pools, regulate pH level, and others. Based on end user the market segmented into food industry, pharmaceutical, agricultural, textiles industry, chemical industry and others and based on region market is segmented into North America, Europe, APAC, Latin America, Middle East & Africa.

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Geographic Analysis

The report covers brief analysis of geographical region such as:

North America

- US
- Canada

Europe

- Germany
- France
- Italy
- Netherlands
- U.K.
- Rest of Europe

APAC

- China
- India
- Japan
- Rest of Asia-Pacific

RoW

- South America
- Middle East
- Africa

The report about Global Hydrochloric Acid Market by Market Research Future comprises of extensive primary research along with detail analysis of qualitative as well as quantitative aspects by various industry experts and key opinion leaders to gain a deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes past and estimated future market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report further provides detail information about strategies used by top key players in the industry. It also gives a broad study about different market segments and regions.

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Study Objectives of Hydrochloric Acid Market:

- To provide detailed analysis of the market structure along with forecast for the next 7 years of the various segments and sub-segments of the Global Hydrochloric Acid Market
- To understand the supply and demand dynamics including supply and consumption concentration mapping
- To provide region level market analysis and future outlook for North America, Europe, Asia, and Rest of the World (ROW) and their countries
- To provide competitor positioning of the market
- To provide company profiling of major players in the market along with their production and capacity
- To provide regional trade analysis
- To evaluate historical market trends, patents and technologies, and current government regulatory requirements that are relevant to the market

Intended Audience

- Hydrochloric Acid manufacturers
- Traders and distributors of Hydrochloric Acid
- Production Process industries
- Potential investors
- Raw material suppliers
- Nationalized laboratory

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