

Middle East K-Feldspar Market Research Report – Forecast to 2022

ME K-Feldspar Market Information, By Country/Region (Turkey, Israel, GCC, and Rest of Middle East) - Forecast Till 2022

PUNE, MAHARASHTRA, INDIA, May 12, 2017 /EINPresswire.com/ -- Market Scenario: Potassium feldspar is a mineral compounds present in mineral form along with other feldspar minerals such as sodium feldspar. It is identified by a unique chemical registry CAS number- 068476-25-5. It consists of alumina, and alkali as a prominent constituents. Moreover, the prominent end use of K-feldspar include glass industry, ceramic industry, and enamel and frits.

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In terms of volume, Middle East potassium feldspar is estimated to be pegged at 850.5 '000 tonnes and anticipated expand at a CAGR of 3.9% over the forecast period to reach 1069.9 '000 tonnes by 2022 end. Moreover, in terms of value the market is slated to be valued at US\$ 149.3 Million in 2016 end and is anticipated to expand at a CAGR of 4.2% over the forecast period. The market is anticipated to be valued at US\$ 191 Million by 2022 end. The potassium feldspar market is estimated to witness significant growth over the forecast period owing to increasing use of K-feldspar in construction applications, growth in automotive sector growth along with automotive glass manufacturing, increasing demand from abrasives and electrode manufacturers, and ceramic industry growth. Among these factors, the increasing use in automotive glass manufacturing is the most prominent factor driving the market demand. The increasing automotive glass manufacturing along with growing automotive production in Middle East especially in Kingdom of Saudi Arabia, and Egypt is anticipated to bolster potassium feldspar consumption in the region.

However, the presence of alternatives in range of potassium feldspar applications namely, sanitary ware, abrasives, ceramic ware, and fibers & glasses is estimated to be major restraining factor for the MEA market. For instance having similar strength and other physical properties, sodium feldspar is a suitable alternative for potassium feldspar in various application. Additionally, relatively higher production cost involved is also limiting market growth.

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Intended Audience

- MEA K-Feldspar manufacturers
- MEA K-Feldspar suppliers
- K-Feldspar raw material suppliers & manufacturers
- Research and development Laboratories
- Market Research and Consulting Service Providers

Key findings

- Turkey is the major consumer and producer of the MEAK-feldspar market and is estimated to account for more 70% consumption in overall MEA feldspar consumption
- The opportunity for high quality feldspar (625 mesh) is increasing in MEA market owing to increasing

penetration in high-end application markets.

• C.C. country market is anticipated to be the fastest growing market after Turkey growing with a CAGR of 3.2% over the forecast period.

Key Players for MEA K-Feldspar market:

- United Mining Investments Co.
- The Quartz Corp
- Sisecam Group
- Kaolin Industrial Minerals San. And Tic. Inc.
- Polat Maden Sanayi Ve Ticaret A.S.
- Imerys Seramik Hammaddeleri San. Ve Tic. AŞ.
- Kalemaden Endustriyel Hammaddeler San. Ve Tic. A.S.
- Gensa Kimya Sanayi Ve Ticaret A.S.

Segments:

Middle East K-Feldspar market is segmented based on country/regions as, Israel, Turkey, G.C.C., and rest of Middle East.

Regional Analysis of Global K-Feldspar market:

Turkey is the largest producer and consumer of K-Feldspar in MEA market. Turkey K-Feldspar is estimated to retain its dominance in overall market in near future. Turkey is followed by GCC market in terms of growth rate. The high growth rate of GCC K-feldspar market is attributed to increasing automotive production of countries such as Saudi Arabia and Qatar. Moreover Israel and rest of Middle East markets are estimated to witness relatively low CAGR over the forecast period. The report for Middle East K-Feldspar market of Market Research Future comprises extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different markets segments and regions.

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