

Musical Instruments 2017 Global Market to Grow USD 18 billion and Forecast to 2020

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The analysts forecast the <u>global musical</u> <u>instrument market</u> to grow by revenue surpassing USD 18 billion during the period 2016-2020.

Musical instruments refer to tools or devices that are used to create musical sounds. Musical instruments are made up of materials such as wood, metal, string, and non-durable materials. Some of the most commonly used musical instruments are guitar, piano, wind instruments, keyboard, and percussion.

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Covered in this report

The report covers the present scenario and the growth prospects of the global musical instrument market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of musical instruments worldwide.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Musical Instrument Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Fender Musical Instruments
- Gibson Brands
- Kawai Musical Instruments
- Roland
- Steinway & Sons
- Yamaha

Other prominent vendors

- Audio-Technica
- C.F. Martin & Company
- D'Addario
- Harman International
- QRS Music Technology
- Sennheiser Electronic
- Shure

Market driver

- Introduction of new musical products
- For a full, detailed list, view our report

Market challenge

- Increasing use of mobile devices
- For a full, detailed list, view our report

Market trend

- Growing popularity of online retail
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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