

VisIC Technologies, now winner of 2017 Red Herring Top 100 Europe Companies, while using less electricity

Red Herring recognizing Europe's leading private companies and celebrating these startups' innovations and technologies across their respective industries.

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VisIC's innovative Gallium Nitride (GaN) power electronic components makes possible to cut back pointless losses of produced electricity. Electrical energy has enormous impact on modern life, and more than half of it is lost as waste heat, which imposes economic and environmental challenge. VisIC's products can cut back these losses, between 40% and 80%, depending on applications. VisIC's modules are enabling new designs in power conversion systems that are smaller, lighter and more efficient across a wide range of power system applications. Using VisIC's product, the size of a fast charging laptop power adapter can be shrunk to approximately a fifth of the size of existing adapters, while providing better performance and cutting energy losses by half. Other applications are data centers, industrial motor drives, fast chargers, electric cars and clean energy production where GaN provides significant improvements in green energy application that are not available with Silicon-based semiconductors.

VisIC is indeed proud of this recognition yet humbled by the collaborative creativity of our customers in their application of our products and in the support of their customers making our economies ever more sustainable.

Red Herring Top 100 Europe enlists outstanding entrepreneurs and promising companies. It selects the award winners from approximately 1,200 privately financed companies each year in the European Region. Since 1996, Red Herring has kept tabs on these up-and-comers. Red Herring's Top 100 list has become a mark of distinction for identifying promising new companies and entrepreneurs. Red Herring's editors were among the first to recognize that companies such as Alibaba, Facebook, Google, Kakao, Skype, SuperCell, Spotify, Twitter, and YouTube would change the way we live and work. Thousands of the most interesting and innovative companies have graced the Top 100 list over the years.

"In 2017, selecting the top achievers was by no means a small feat," said Alex Vieux, publisher and CEO of Red Herring. "In fact, we had the toughest time in years because so many entrepreneurs had crossed significant milestones so early in the European tech ecosystem. But after much thought, rigorous contemplation and discussion, we narrowed our list down from hundreds of candidates from across Europe to the Top 100 Winners. We believe VisIC Technologies, Ltd. embodies the vision, drive and innovation that define a successful entrepreneurial venture. VisIC should be proud of its accomplishment, as the competition was very strong."

Red Herring's editorial staff evaluated the companies on both quantitative and qualitative criteria, such as financial performance, technological innovation, management quality, overall business strategy and market penetration. This assessment was complemented by a review of the track records and standings of similar startups in the same verticals, allowing Red Herring to see past the



“hype” and make the list a valuable instrument of discovery and advocacy for the most promising new business models in Europe.

About VisIC Technologies

Based in Nes Ziona, Israel, VisIC Technologies, Ltd. was established in 2010 by experts in Gallium Nitride (GaN) technology to develop and sell advanced GaN-based power conversion products. VisIC has successfully developed, and is bringing to market, high power GaN-based transistors and modules. (GaN is expected to replace most of the Silicon-based (Si) products currently used in power conversion systems.) VisIC has been granted keystone patents for GaN technology and has additional patents pending. For more information, please visit: www.visic-tech.com

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